

A stylized image of a planet's horizon with a bright sun or star rising behind it, creating a lens flare effect. The planet is dark blue/black, and the sun is a bright white point of light with radiating lines.

BEYOND
HORIZONS

Q3 2021

10th November 2021

The background of the slide is a high-angle, blue-tinted aerial photograph of a modern architectural complex. The central feature is a large, circular atrium with a complex, grid-like steel structure. A shadow of an airplane is cast onto the upper part of the building's facade. The surrounding area includes other high-rise buildings and urban infrastructure.

Q3 2021 KEY TOPICS

Robert Machtlinger (CEO)

Q3 / 2021 KEY TOPICS

- > **Revenues** slightly better than expected 9m 2021: EUR 358.3 mln
- > **New project** acquired: Empennage components for **Airbus A220**
- > FACC consistently implements measures and further **reduces net debt in Q3**
- > Market cautiously positive: **opening US market** starting November 8th as an encouraging impulse
- > Progress in implementation of strategy FACC 2030



AEROSPACE MARKET



BUSINESS ENVIRONMENT

Aerospace market recovery gains momentum

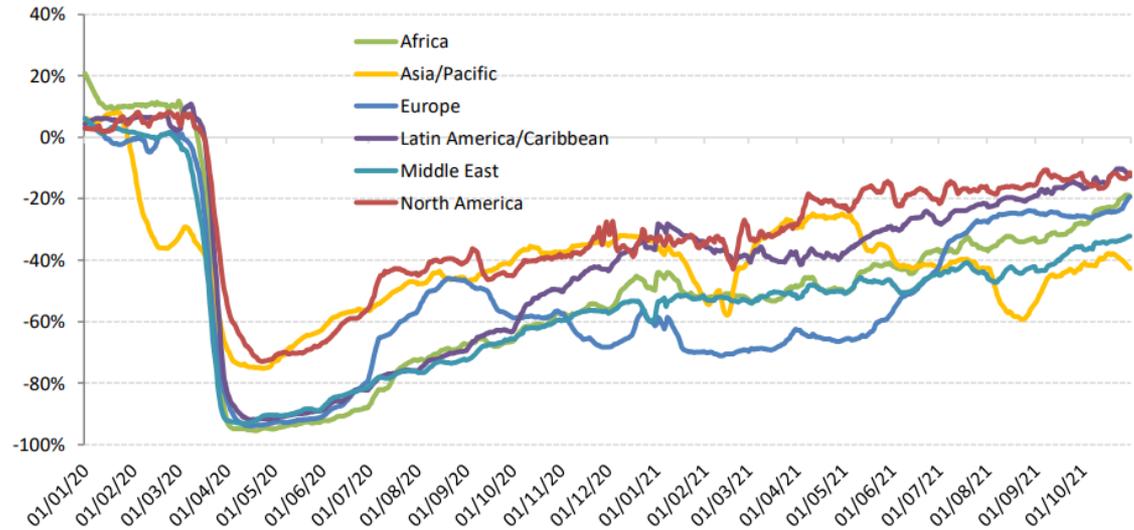
- > Customer demands and associated aircraft build rates without significant deviations from FACC expectations
 - Narrow-body planes with faster recovery pattern (eg Airbus A32F)
 - Wide-body planes with stabilized (lower) rates
- > General air traffic recovery ongoing with still subdued intercontinental travel rates
- > Airbus reconfirms its positive outlook for 2022 and beyond
 - Ramp-up for A320-family might be difficult for some in the downstream supply chain
- > Boeing B787 technical issues still ongoing and reducing production rates at FACC
- > Business jet segment very encouraging with recent positive news flow (e.g. Embraer at NBAA conference)

GLOBAL MARKET OVERVIEW

North and South America leading the recovery

World markets

- Regions still experience very different recovery patterns and speed
- Europe finally picking up in recovery speed
- North America – especially US – leading in recovery
- Asia still subdued as huge Chinese market still not open for any international travel



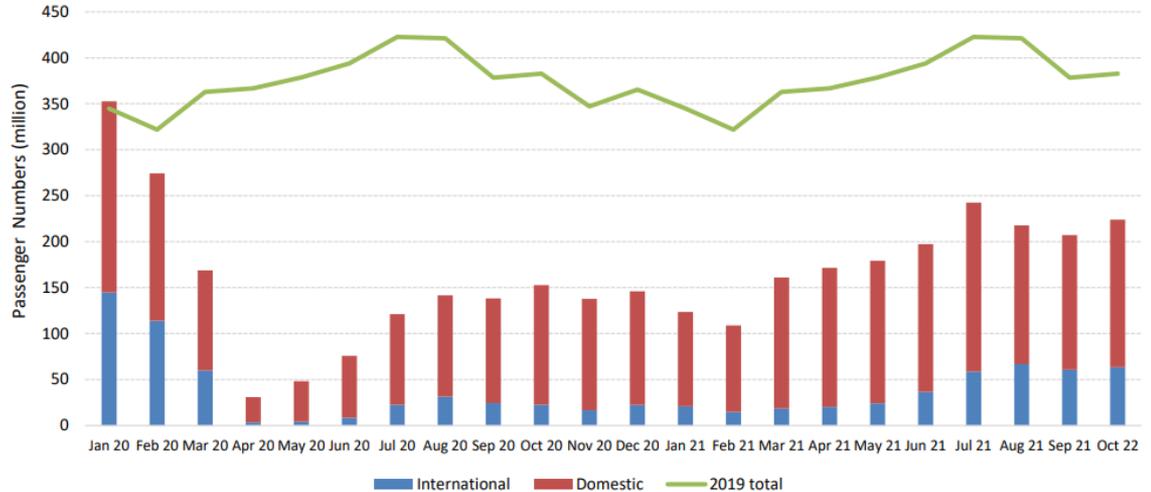


GLOBAL MARKET OVERVIEW

Continental travel is steadily improving

Passenger rates improving

- Monthly passenger numbers stabilized in Q3 2021 on higher level
- International travel is slightly increasing
- US reopening on 8th November as encouraging milestone for international travel
- Other important intercontinental travel destinations still almost closed (e.g. Asia)



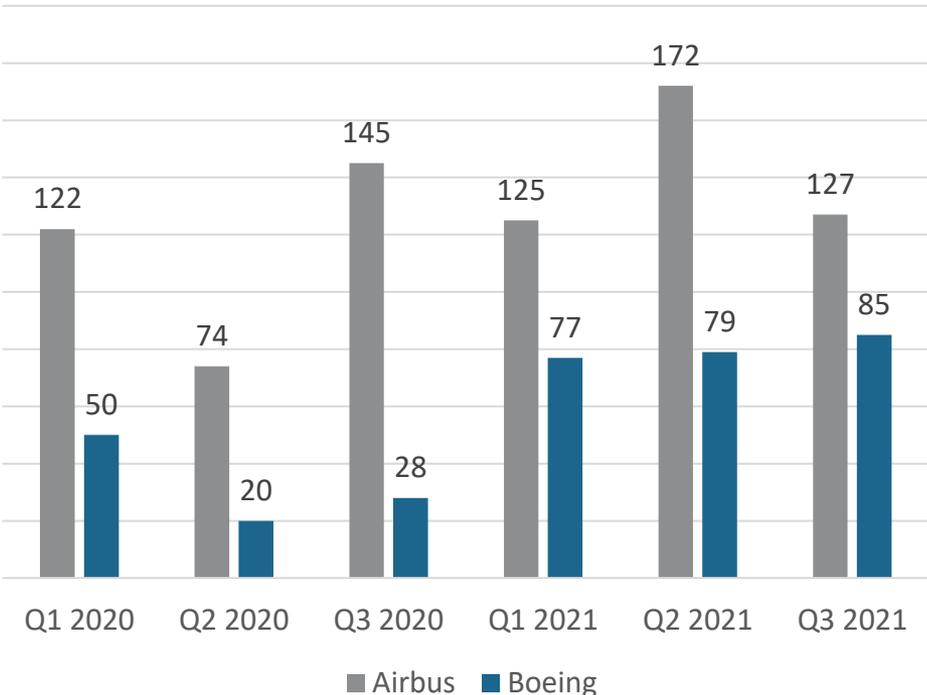


GLOBAL MARKET OVERVIEW

Steep increase in 2021 aircraft deliveries compared to 2020

Q3 /2021 airplane deliveries

- 665 delivered aircraft in 9m/2021 versus 439 aircraft in 9m 2020 prove steep recovery (+226 compared to 9m 2020)
- Airbus delivered 424 aircraft in 9m 2021 (+83 compared to 9m 2020)
- Boeing delivered 241 aircraft in 9m 2021 (+143 compared to 9m 2020)



FINANCIALS

Aleš Stárek (CFO)

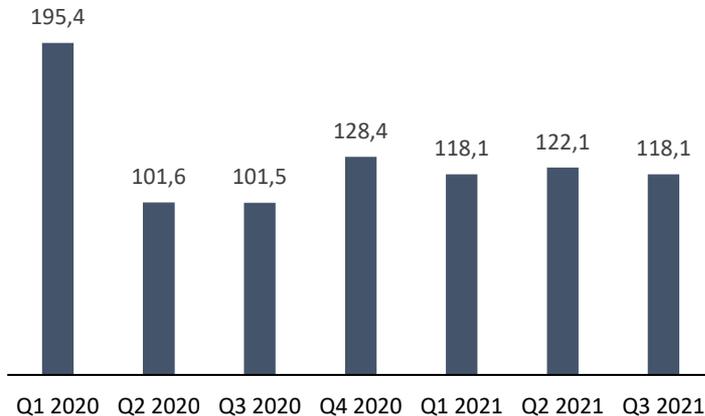


REVENUES

Revenues stabilized with positive outlook for Q4

Revenues

in million EUR



Revenue details

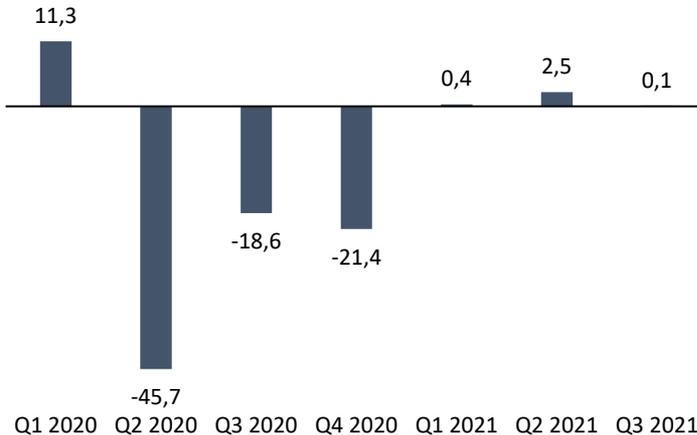
- 3rd quarter slightly better than management expected
- Quarterly revenues in 2021 clearly show the stabilized market environment
- Revenue streams differing with respect to the underlying platforms: A320-family and business jets with robust revenues while B787-platform still subdued

EBIT

FACC successfully implemented cost reduction measures

EBIT

in million EUR



EBIT improvements

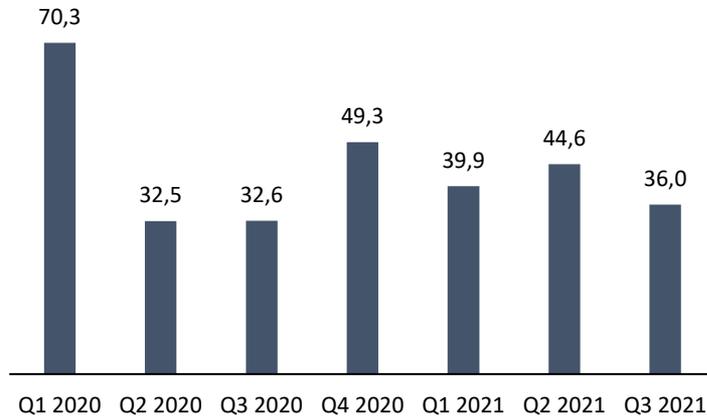
- FACC successfully adapted its cost structure to the new market environment
- Third positive quarterly EBIT in a row
- Division profit situation still heterogenous
- Engines & Nacelles division profiting from reduced rates in B787 program: new contract kicks in beginning of 2022
- Q3 EBIT does not contain significant extraordinary items

AEROSTRUCTURES

Lower volumes, but still positive EBIT

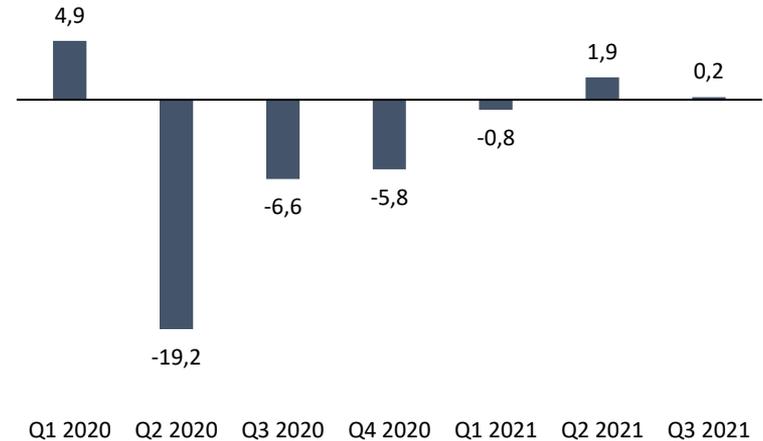
Revenue

in million EUR



EBIT

in million EUR

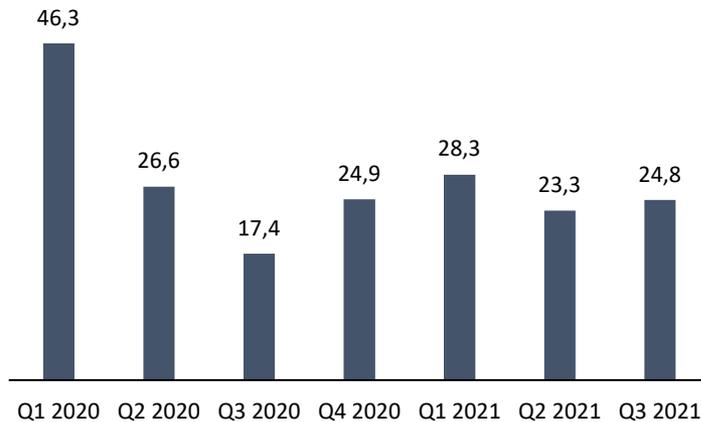


ENGINES & NACELLES

B787 still dragging on revenue

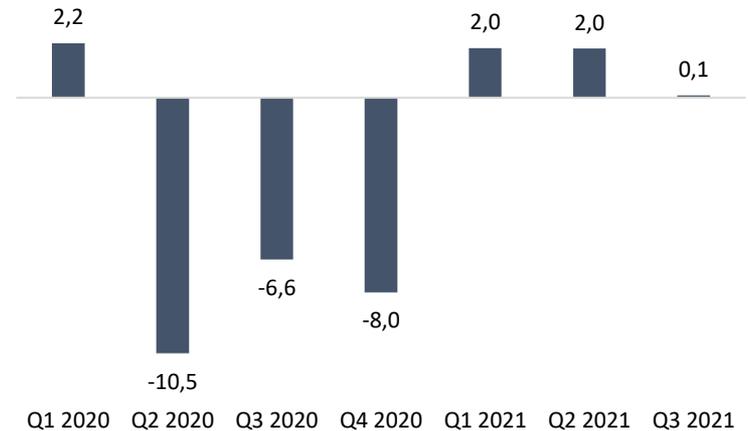
Revenue

in million EUR



EBIT

in million EUR

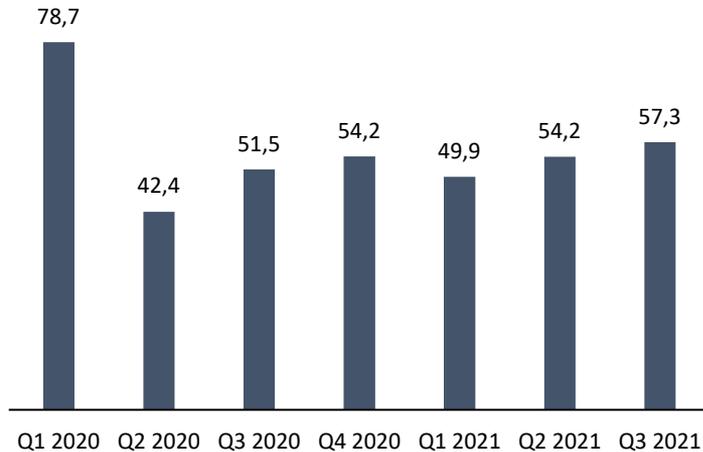


CABIN INTERIORS

Positive revenue development is supporting EBIT

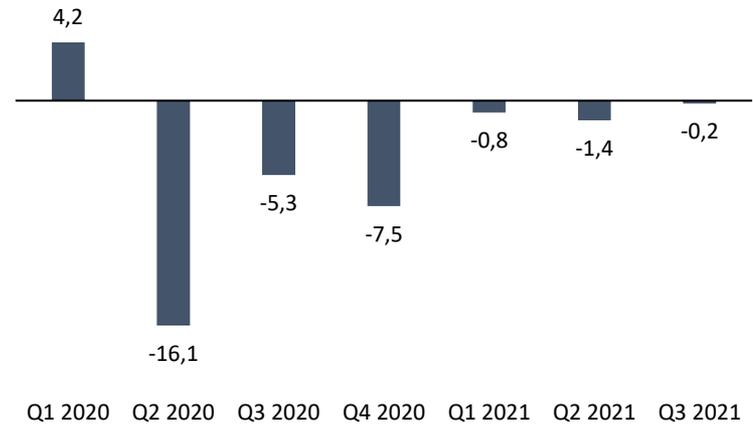
Revenue

in million EUR



EBIT

in million EUR

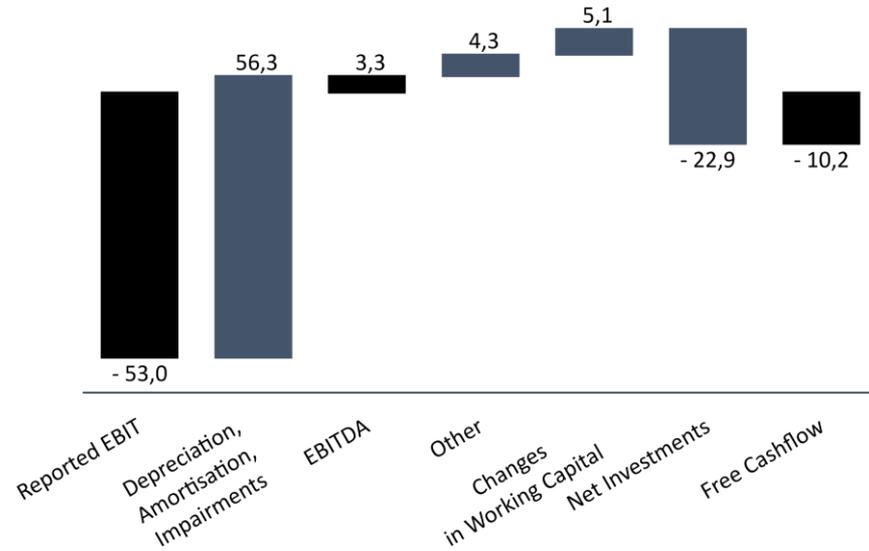


FREE CASH FLOW

Solid free CF improvement in first 9m

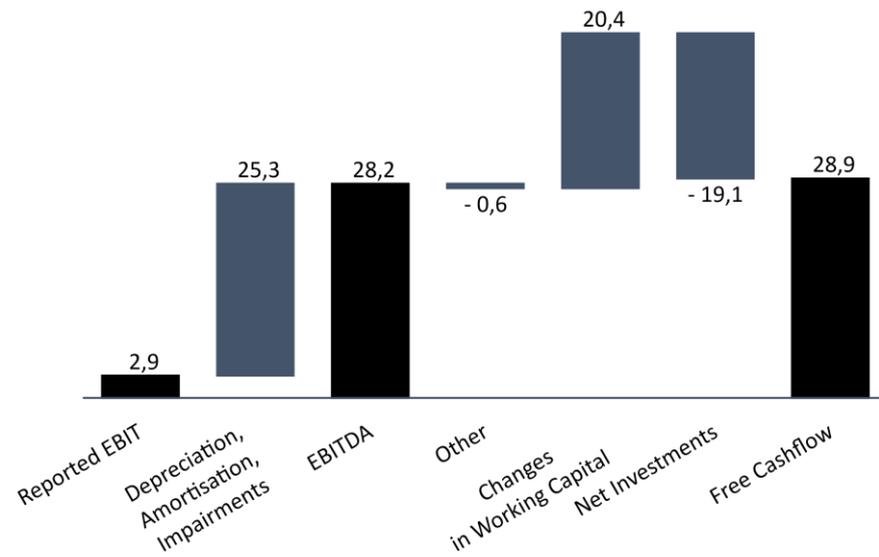
Free Cash Flow – Q3 2020

in million EUR



Free Cash Flow – Q3 2021

in million EUR

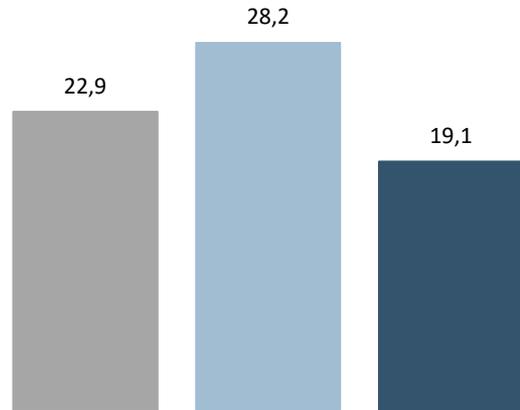


CASH FLOW

Measures working and improving Cash flow

INVESTMENTS

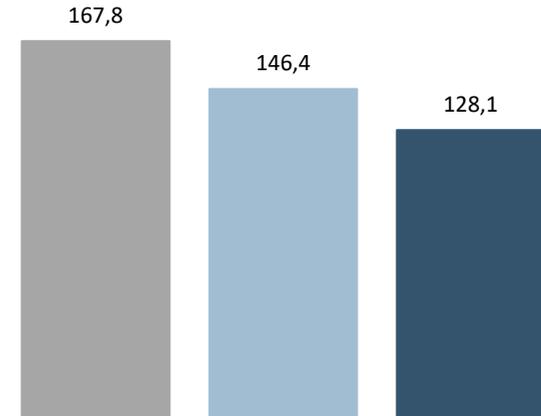
in million EUR



■ 30.09.2020 ■ 31.12.2020 ■ 30.09.2021

WORKING CAPITAL

in million EUR



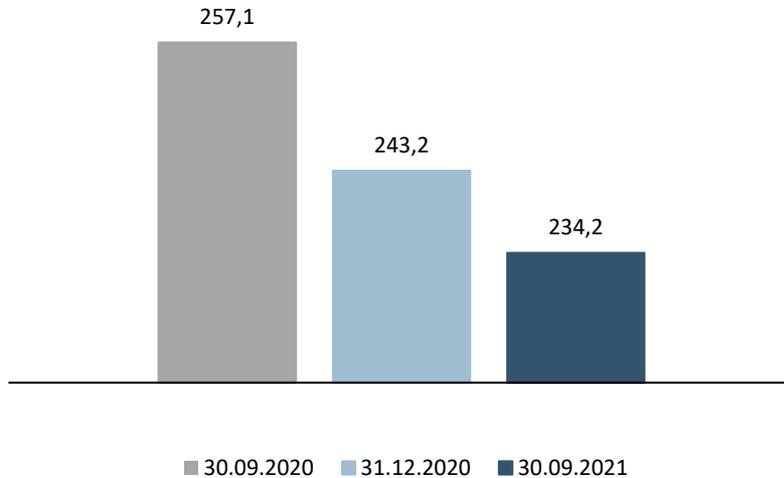
■ 30.09.2020 ■ 31.12.2020 ■ 30.09.2021

BALANCE SHEET FIGURES

Encouraging capital KPIs

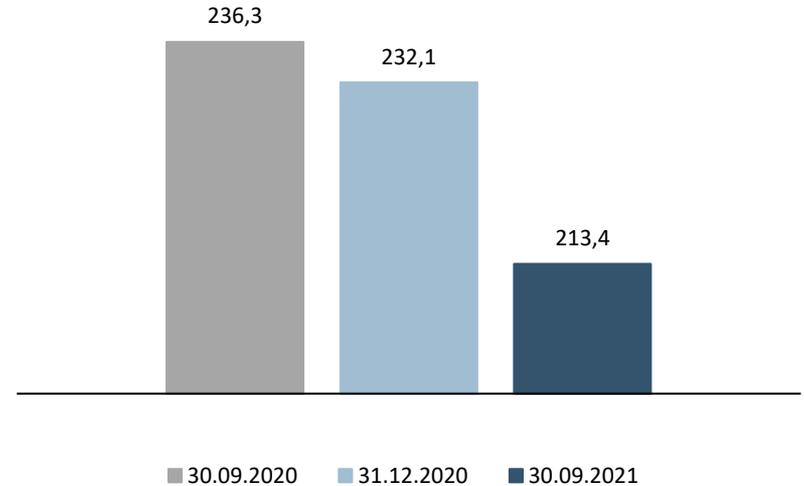
EQUITY

in million EUR



NET FINANCIAL DEBT

in million EUR



FINANCIAL STATUS AS OF SEPT 30TH, 2021

- Waiver agreement with banks moves next testing of leverage to 31.12.2021
- Requirement: Net financial debt / EBITDA equal or less than 5.25
- No covenant requirements in Promissory notes from 2019

Senior Debt and Cash (Key Elements)			Committed Syndicated Loan Facilities			
	30.09.2021	31.12.2020		Total 30.09.2021	Used 30.09.2021	Available 30.09.2021
Promissory Notes	70 000	70 000	Syn Loan (7 banks)			
Cash	66 650	92 548	Revolving Credit Facility	100 000	0	100 000
Net Debt (incl. IFRS16)	213 388	232 082	KRR Facility (OEKB)	50 000	50 000	0
Net Debt/EBITDA	14.84	N/A	M&A Facility	50 000	0	50 000
Gross Debt/Assets	0.45	0.50	Term Loan Facility (OEKB)	16 667	16 667	0
			KRR Facility (OEKB - Covid19)	60 000	60 000	0
				276 667	126 667	150 000

OUTLOOK



OUTLOOK 2021 AND 2022

Higher volumes and EBIT expected for 2022

- Construction activities for new plant in **Croatia** almost finished: start of production in December 2021
- After first successful **vertical integration** projects in the recent quarters, those efforts are still ongoing in the quarters to come
- **Material reduction** program should deliver another significant liquidity improvement in Q4 2021
- **Outlook for 2021** adapted: Revenues around EUR 500 mill. and still a slightly positive operating EBIT while around EUR 30 mill. one-off effects from legal disputes will impact reported EBIT negatively
- **Outlook for 2022**: Management expects a slight revenue increase of around 5%. EBIT should grow accordingly and be in the lower double-digit million EUR area.

DISCLAIMER

- This document contains forward-looking statements. Words such as 'outlook', 'believe', 'intend', 'anticipate', 'plan', 'expect', 'objective', 'goal', 'estimate', 'may', 'will' and similar expressions often identify these forward-looking statements.
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FACC 2030

Committed to the Sky