

INTERIM REPORT Q1 2026

ACCELERATING
IN ACTION



Q1 2026 – HIGHLIGHTS

- **FACC is developing and manufacturing new cabin components for the Embraer Praetor 600E and Praetor 500E**

FACC has been selected by Embraer to develop and manufacture new interior components for the new Praetor 600E and 500E business jets.

- **FACC is setting up a new high-tech plant in Upper Austria**

By 2030, FACC plans to invest around EUR 350 million in new technologies and the expansion of its global sites in order to ramp up existing projects and secure new client projects. A key focus is on the company's Upper Austrian site: in St. Martin im Innkreis, a new high-tech plant for large-scale structural components (e.g. elevators and ailerons) is being built on a site covering approximately 20,000 m². Around EUR 120 million is being invested in this undertaking. The project also includes a dedicated research division for future manufacturing technologies for the next generation of aircraft. Construction is scheduled to begin at the end of 2026, with commissioning planned for mid-2028, and full capacity is expected to be reached by the end of 2029. By 2030, approximately 300 new employees will be required for this expansion alone.

- **Revenue growth**

Revenue grew from EUR 231.0 million in the first quarter of 2025 to EUR 258.2 million in the first quarter of 2026, representing an increase of 11.8 percent. Operating profit also improved relative to the first quarter of 2025, increasing from EUR 4.3 million to EUR 9.7 million.

Selected Group Key Performance Indicators

	01.01.2025- 31.03.2025 in EUR mill.	01.01.2026- 31.03.2026 in EUR mill.
Revenues	231.0	258.2
thereof Aerostructures	87.3	88.4
thereof Engines & Nacelles	43.8	44.1
thereof Interiors	99.9	125.6
Earnings before interest, taxes, depreciation and amortization (EBITDA) ¹⁾	13.0	19.5
Earnings before interest and taxes (EBIT)	4.3	9.7
thereof Aerostructures	1.5	4.1
thereof Engines & Nacelles	6.3	4.8
thereof Interiors	-3.5	0.8
EBIT margin	1.9%	3.7%
Earnings after taxes	0.5	7.0
Earnings per share (in EUR)	0.01	0.15
	31.03.2025 in EUR mill.	31.03.2026 in EUR mill.
Cash flow from operating activities	10.1	12.1
Cash flow from investing activities	-6.6	-3.2
	31.03.2025 in EUR mill.	31.03.2026 in EUR mill.
Net working capital	165.8	184.5
Net financial debt	244.1	212.7
Equity ratio	31.6%	35.9%
Balance sheet total	712.3	680.7
Headcount (as at the balance sheet date)	3,896	4,017
	01.01.2025- 31.03.2025 in EUR mill.	01.01.2026- 31.03.2026 in EUR mill.
Trading volume	3.951.858	10.129.184
Average daily trading volume	62.728	160.781
Yearly high	7.88	15.72
Yearly low	5.96	10.72
Closing price	7.36	12.96
Performance of period	18.3%	11.7%
Market capitalization	337.0	593.4

¹⁾ EBITDA is calculated as the sum of earnings before interest and taxes (EBIT), plus depreciation, amortization, write-downs, and the amortization of contract fulfillment costs.

Revenue and earnings development

	Q1 2025 in EUR mill.	Q1 2026 in EUR mill.	Change
Revenues	231.0	258.2	11.8%
Earnings before interest and taxes (EBIT)	4.3	9.7	125.2%
EBIT margin	1.9%	3.7%	101.5%
Assets	712.2	680.7	-4.4%
Investments of the period	6.7	3.2	-52.3%

FACC was able to increase its revenue by 11.8 percent relative to the previous year. Group revenue in the first three months of 2026 amounted to EUR 258.2 million (comparative period 2025: EUR 231.0 million). The revenue drivers in the area of product sales remain unchanged compared to previous periods. Projects related to the Airbus A320 family continue to make the largest contribution to growth. With a share of 17.4 percent of total revenue in the first quarter, the business jet programs with Bombardier and Embraer rank second. Projects in the wide-body segment, particularly those involving the Airbus A350, are also progressing well.

The gross profit margin for the first three months of 2026 stood at 9.9 percent (comparative period 2025: 9.3 percent).

The Cost Reduction and Efficiency Improvement Program (CORE) is still being implemented.

Reported earnings before interest and taxes (EBIT) amounted to EUR 9.7 million in the first three months of 2026 (comparative period 2025: EUR 4.3 million).

The first quarter of the 2026 financial year (1 January - 31 March) progressed positively and in line with management expectations.

SEGMENT REPORTING

Aerostructures

	Q1 2025 in EUR mill.	Q1 2026 in EUR mill.	Change
Revenues	87.3	88.4	1.3%
Earnings before interest and taxes (EBIT)	1.5	4.1	175.1%
EBIT margin	1.7%	4.7%	171.6%
Assets	277.2	239.2	-13.7%
Investments of the period	3.5	1.8	-47.8%

Revenue in the Aerostructures segment amounted to EUR 88.4 million in the first three months of 2026 (comparative period 2025: EUR 87.3 million). The Aerostructures segment is profiting from the increase in production rates for all aircraft, particularly in the short- and medium-haul aircraft segment such as the Airbus A320 and A220, and in the long-haul segment, which includes the Airbus A350.

Earnings before interest and taxes (EBIT) amounted to EUR 4.1 million in the first three months of 2026 (comparative period 2025: EUR 1.5 million).

Engines & Nacelles

	Q1 2025 in EUR mill.	Q1 2026 in EUR mill.	Change
Revenues	43.8	44.1	0.8%
Earnings before interest and taxes (EBIT)	6.3	4.8	-23.9%
EBIT margin	14.3%	10.8%	-24.5%
Assets	129.2	138.5	7.2%
Investments of the period	1.3	1.2	-12.0%

Revenue in the Engines & Nacelles segment amounted to EUR 44.1 million in the first three months of 2026 (comparative period 2025: EUR 43.8 million). In this area, the increased demand for components for the Airbus A350 and Boeing B787 deserves special mention.

Earnings before interest and taxes (EBIT) in the Engines & Nacelles segment amounted to EUR 4.8 million in the first three months of 2026 (comparative period 2025: EUR 6.3 million).

Cabin Interiors

	Q1 2025 in EUR mill.	Q1 2026 in EUR mill.	Change
Revenues	99.9	125.6	25.8%
Earnings before interest and taxes (EBIT)	-3.5	0.8	77.4%
EBIT margin	-3.5%	0.6%	82.1%
Assets	305.8	302.9	-0.9%
Investments of the period	1.9	0.2	-88.6%

Revenue in the Cabin Interiors segment amounted to EUR 125.6 million in the first three months of 2026 (comparative period 2025: EUR 99.9 million). The Cabin Interiors segment is also profiting from the increase in production rates for all aircraft, particularly in the short- and medium-haul aircraft segment such as the Airbus A320 and in the business jet segment.

Earnings before interest and taxes (EBIT) in the Cabin Interiors segment amounted to EUR 0.8 million in the first three months of 2026 (comparative period 2025: EUR -3.5 million).

Net asset and financial position

Inventories at the end of the first quarter 2026 stood at EUR 194.0 million (31 December 2025: EUR 175.7 million). In view of global developments, FACC continues to maintain higher inventory levels to ensure material availability.

Trade receivables increased to EUR 79.9 million as of 31 March 2026, compared to EUR 68.8 million as of 31 December 2025.

Cash and cash equivalents amounted to EUR 42.2 million as of 31 March 2026 (31 December 2025: EUR 52.7 million).

Investments in the first three months of 2026 amounted to EUR 3.2 million (comparative period 2025: EUR 6.6 million).

The company's net financial debt totaled EUR 212.7 million as of 31 March 2026 (31 December 2025: EUR 215.8 million).

The share capital of the company amounts to EUR 45.8 million and is fully paid up. It is divided into 45,790,000 no-par value shares with a nominal value of EUR 1.00 each.

Financing instruments

Promissory note loans

On July 31, 2019, promissory note loans totaling kEUR 70,000 were issued. The individual tranches bear both fixed and variable interest rates and are due for repayment after five, seven, and ten years respectively. The financing agreements include an interest rate increase clause of 50 basis points if the net financial debt/EBITDA ratio exceeds 3.75. This interest clause was triggered in the 2020 financial year and ceased to apply from the 2024 financial year onwards. The ratio is tested annually. There is no termination right for the creditor.

On July 31, 2024, promissory note loans totaling kEUR 24,000 were issued for the partial refinancing of the matured promissory note loans (in the amount of kEUR 24,500) from July 31, 2019. The individual tranches bear both fixed and variable interest rates and are due for repayment after three, five, and seven years respectively. The financing agreements include an interest rate reduction clause of 25 basis points if the net financial debt/EBITDA ratio falls below 3.5. Additionally, creditors have a termination right if the equity ratio is less than 20 percent. The ratios are tested annually as of December 31. The financial covenants for these promissory note loans were met as of December 31, 2025. The Group expects the covenants to be fulfilled annually to be met within the next 12 months after the reporting date. As of the balance sheet date, December 31, 2025, the promissory note loan of July 31, 2019, was recorded at kEUR 45,500 (previous year: kEUR 45,500), and the promissory note loan of July 31, 2024, at kEUR 24,000 (previous year: kEUR 24,000).

Liabilities to banks

Syndicated loan

The syndicated loan of kEUR 225,000, which was originally concluded on August 29, 2018, has been adjusted several times since then, most recently with five participating banks with effect from October 23, 2025. As of the balance sheet date, December 31, 2025, there are four facilities with different designated uses. Three of these facilities relate to OeKB programs. An OeKB participation financing facility originally amounting to kEUR 36,000, and an OeKB Exportinvest facility originally amounting to kEUR 33,526, were concluded as part of the amendment dated February 17, 2023. Both facilities mature on December 31, 2027. The OeKB Kontrollbank refinancing framework (KRR) in the amount of kEUR 50,000 was extended by one year until February 17, 2027, with effect from October 23, 2025. An OeKB Exportinvest facility originally amounting to kEUR 25,000, which formed part of the syndicated loan concluded on August 29, 2018, was repaid on June 30, 2025. The revolving credit facility with a volume of kEUR 95,500 was also extended by one year until February 17, 2027, effective as of October 23, 2025. FACC AG and FACC Solutions Croatia d.o.o. continue to act as guarantors. With the exception of the Kontrollbank refinancing framework and the participation financing facility, which are secured by receivables, all facilities are unsecured.

The following financial covenants have been defined:

	30.06.2026	31.12.2026
Net financial debt/EBITDA	≤ 3.5	≤ 3.5
Equity ratio	≥ 25 %	≥ 25 %

The financial covenants of the syndicated loan applying at the end of a respective year also apply as of June 30 of the same year (e.g. 3.5 applies on June 30, 2026 and on December 31, 2026) and are tested bi-annually. If the ratios are exceeded, creditors have a termination right.

The Group expects the covenants to be fulfilled bi-annually to be met within the next 12 months after the reporting date.

As of year-end 2025, the revolving credit line had been drawn down by kEUR 20,000 (previous year: kEUR 25,000), the Kontrollbank refinancing framework by kEUR 50,000 (previous year: kEUR 50,000), the investment financing facility by kEUR 19,200 (previous year: kEUR 24,800), and the export investment facility by kEUR 17,881 (previous year: kEUR 25,179).

The syndicated loan matures in mid-February 2027 and December 2027, respectively. Based on current business developments, the FACC Group's plans, and regular discussions with banks, there are no indications that refinancing with existing financing partners will not be possible.

Loans outside the syndicated loan

On September 17, 2024, a loan of kEUR 15,000 was taken out independently of the syndicated loan, but in accordance with the terms and conditions set forth therein, and was subsequently drawn down in full. The tranche bears a variable interest rate and is due for repayment after three years. The financing agreement

includes an interest rate reduction clause of 30 basis points if the net financial debt/EBITDA ratio falls below 3.0, and an interest rate increase clause if the net financial debt/EBITDA ratio exceeds 4.5.

As of year-end 2025, this bilateral loan had been drawn down by kEUR 15,000 (previous year: kEUR 15,000).

Outlook

The civil aviation market

The global aviation industry is set to maintain its growth trajectory in 2026, with demand for new aircraft remaining high. The resulting increase in production rates at OEMs continues to support positive market trends across all relevant aircraft programs. In particular, the short- and medium-haul segments, as well as the steady rise in production rates for long-haul platforms, are fueling overall growth.

At the same time, the market environment is shaped by ongoing volatility. Besides structural challenges in global supply chains, geopolitical tensions in particular are adding an additional layer of uncertainty. The current conflict in Iran is weighing heavily on air traffic due to airspace restrictions, rising energy prices, and potential fluctuations in demand. These factors may have a temporary dampening effect on aircraft deliveries in 2026, without, however, fundamentally altering the industry's long-term growth prospects.

Overall, a continuing growth trend is expected for the 2026 financial year, although the market conditions are expected to remain challenging.

FACC Group

FACC got off to a strong operational start in the 2026 financial year, reporting significant increases in both revenue and earnings in the first quarter. This development confirms the company's growing operational scaling and the effectiveness of its efficiency measures implemented. FACC is benefiting, in particular, from high and steadily increasing production rates for all high-volume programs.

The Cost Reduction and Efficiency Improvement Program CORE is producing tangible results and will continue to be implemented consistently. CORE is increasingly contributing to improving FACC's operating profitability. The Group's financial position has continued to stabilize as planned. An improved equity ratio, reduced net debt, and a positive operating cash flow are strengthening the company's financial flexibility and providing a solid foundation for future growth.

FACC continues to make targeted investments in expanding its production capacities and technologies in order to meet future customer requirements and secure long-term growth potential. The planned expansion of its sites will strengthen the Group's strategic positioning and international competitiveness.

Customer orders on hand confirm management's growth forecasts, even after some adjustments to demand in response to the Iran crisis and bottlenecks in several OEM supply chains during the first quarter of 2026. Despite the conflict in Iran and the resulting potential impact on the aviation industry in 2026, management confirms the current outlook for the 2026 financial year and anticipates revenue growth in the range of 5 to 15 percent, as well as a further improvement in operating profit (EBIT).

This forecast is based on currently available customer planning data. The high degree of uncertainty regarding projected revenue growth is attributable to the turbulent global environment—particularly regarding the conflict in Iran and its further progression.

Consolidated Profit and Loss Statement

for the period from 1 January 2026 to 31 March 2026

	01.01.2025 – 31.03.2025 EUR'000	01.01.2026 – 31.03.2026 EUR'000
Revenues	230.955	258.180
COGS - Cost of goods sold	-209.446	-232.716
Gross profit	21.508	25.464
Research and technology expenses	-714	-799
Selling expenses	-2.113	-2.234
Administration expenses	-16.373	-15.222
Other operating income	2.181	3.630
Other operating expenses	-202	-1.183
Earnings before interest and taxes (EBIT)	4.288	9.657
Financing expenses	-4.212	-4.598
Other financial result	680	649
Financial result	-3.533	-3.948
Earnings before taxes (EBT)	755	5.708
Income taxes	-215	1.339
Earnings after taxes	540	7.047
Undiluted (=diluted) earnings per share (in EUR)	0,01	0,15
Issued shares	45.790.000	45.790.000

Consolidated Statement of Comprehensive Income

for the period from 1 January 2026 to 31 March 2026

	01.01.2025 – 31.03.2025 EUR'000	01.01.2026 – 31.03.2026 EUR'000
Earnings after taxes	540	7.047
Currency translation differences from consolidation	-286	106
Cash flow hedges	13.369	-14.297
Cost of hedging	-1.696	-693
Tax effect	-2.685	3.448
Items subsequently reclassified to profit and loss	8.702	-11.436
Revaluation effects of termination benefits	59	13
Fair value measurement of securities (fair value through other comprehensive income)	-6	-5
Tax effect	-12	-2
Items not subsequently reclassified to profit and loss	42	5
Other comprehensive income after taxes	8.744	-11.431
Total comprehensive income	9.284	-4.383

Consolidated Statement of Financial Position

as of 31 March 2026

ASSETS		
	As of 31.12.2025 EUR'000	As of 31.03.2026 EUR'000
Intangible assets	8.281	7.988
Property, plant and equipment	173.424	170.795
Receivables from customer-related engineering	26.418	26.530
Contract assets	5.856	5.993
Contract costs	38.348	35.064
Other financial assets	455	450
Other receivables	11.331	11.432
Deferred taxes	26.572	32.018
Non-current assets	290.686	290.270
Inventories	175.670	194.048
Customer-related engineering	22.120	18.925
Trade receivables	68.849	79.921
Receivables from related companies	33.699	20.163
Current tax income receivables	293	514
Derivative financial instruments	10.036	376
Other receivables and deferred items	27.726	34.251
Cash and cash equivalents	52.749	42.221
Current assets	391.142	390.420
Balance sheet total	681.828	680.690

EQUITY AND LIABILITIES

	As of 31.12.2025 EUR'000	As of 31.03.2026 EUR'000
Share capital	45.790	45.790
Capital reserve	221.459	221.459
Currency translation reserve	-1.359	-1.253
Other reserves	-216	-11.752
Retained earnings	-16.678	-9.631
Equity	248.996	244.613
Promissory note loans	26.500	26.500
Lease liabilities	59.482	57.885
Other financial liabilities	41.265	41.316
Derivative financial instruments	0	5.296
Investment grants	4.383	4.757
Employee benefit obligations	10.818	11.004
Other liabilities	3.337	1.707
Deferred tax liabilities	105	108
Non-current liabilities	145.891	148.573
Promissory note loans	43.000	43.000
Lease liabilities	10.881	11.098
Other financial liabilities	87.415	75.125
Derivative financial instruments	1	7.325
Contract liabilities from customer-related engineering	12.111	12.466
Trade payables	89.947	94.750
Liabilities from related companies	20.203	11.345
Investment grants	969	969
Income tax liabilities	1.481	2.109
Other provisions	3.725	663
Other liabilities and deferred items	17.207	28.654
Current liabilities	286.940	287.504
Balance sheet total	681.828	680.690

Consolidated Statement of Changes in Equity

for the period from 1 January 2026 to 31 March 2026

	Attributable to shareholders of the parent company		
	Share capital	Capital reserve	Currency translation reserve
	EUR'000	EUR'000	EUR'000
As of 1 January 2025	45.790	221.459	-564
Earnings after taxes	0	0	0
Other comprehensive income after taxes	0	0	-286
Total comprehensive income	0	0	-286
As of 31 March 2025	45.790	221.459	-850
As of 1 January 2026	45.790	221.459	-1.359
Earnings after taxes	0	0	0
Other comprehensive income after taxes	0	0	106
Total comprehensive income	0	0	106
As of 31 March 2026	45.790	221.459	-1.253

Attributable to shareholders of the parent company						
Other reserves						
	Securities - fair value through other com- prehensive income EUR'000	Cost of hedging reserve EUR'000	Reserve for cash flow hedges EUR'000	Reserves IAS 19 EUR'000	Retained earnings EUR'000	Total equity EUR'000
	-26	-1.883	-7.306	-3.766	-37.862	215.842
	0	0	0	0	540	540
	-5	-1.306	10.294	46	0	8.744
	-5	-1.306	10.294	46	540	9.284
	-30	-3.189	2.988	-3.720	-37.321	225.126
	-24	-2.176	5.074	-3.090	-16.678	248.996
	0	0	0	0	7.047	7.047
	-4	-533	-11.008	10	0	-11.431
	-4	-533	-11.008	10	7.047	-4.383
	-28	-2.709	-5.934	-3.080	-9.631	244.613

Consolidated Statement of Cash Flows

for the period from 1 January 2026 to 31 March 2026

	01.01.2025 – 31.03.2025 EUR'000	01.01.2026 – 31.03.2026 EUR'000
Earnings before taxes (EBT)	755	5.708
Plus financial result	3.533	3.948
Earnings before interest and taxes (EBIT)	4.288	9.657
Plus/minus		
Depreciation, amortization and impairment	6.322	6.573
Amortization contract costs	2.440	3.284
Additions contract costs	0	0
Income from the reversal of investment grants	-68	-76
Change in employee benefit obligations	279	199
Other non-cash expenses/income	-822	-4
	12.438	19.632
Change in working capital		
Change in inventory and customer-related engineering	-8.380	-14.758
Change in trade receivables and other receivables, deferred items, receivables from customer-related engineering and contract assets	-4.103	3.427
Change in trade payables and other liabilities	11.907	6.684
Change in current provisions	-1.739	-3.063
Cash flow from ongoing activities	10.124	11.923
Interest received	198	209
Income taxes paid	-175	-11
Cash flow from operating activities	10.148	12.121
Payments for the acquisition of non-current assets	-6.705	-3.200
Proceeds from the disposal of non-current assets	94	0
Cash flow from investing activities	-6.611	-3.200
Proceeds from interest-bearing liabilities	0	5.000
Repayments of interest-bearing liabilities	2.851	-17.290
Outflows from leasing agreements	-2.688	-2.820
Interest paid	-5.623	-4.692
Cash flow from financing activities	-5.460	-19.803
Net changes in cash and cash equivalents	-1.923	-10.882
Cash and cash equivalents at the beginning of the period	59.014	52.749
Effects from foreign exchange rates	2.707	355
Cash and cash equivalents at the end of the period	59.797	42.221

Selected Notes

to the Consolidated Financial Statements for the 1st quarter of 2026

NOTE

The Condensed Consolidated Interim Financial Statement as of March 31, 2026, has been prepared in accordance with the rules and regulations of "Prime market - Section Interim Reports" of the Vienna Stock Exchange.

The reporting currency is the Euro (EUR). All figures presented in the Condensed Consolidated Interim Financial Statement are quoted in thousands of euros (EUR'000), unless otherwise stated.

Rounding errors may occur when adding rounded amounts and percentages due to the use of automated calculation aids.

WAIVER OF AUDIT REVIEW

The present Consolidated Interim Financial Statement has neither been audited nor reviewed.

Ried im Innkreis, May 6, 2026

Robert Machtlinger m. p.

Chairman of the Management Board

Florian Heindl m. p.

Member of the Management Board

Tongyu Xu m. p.

Member of the Management Board

Investor Relations

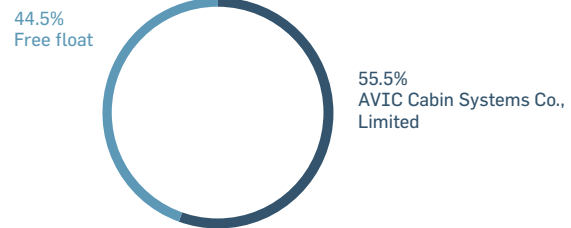
BASIC INFORMATION ABOUT THE FACC SHARE

International Securities Identification Number (ISIN)	AT00000FACC2
Currency	EUR
Stock market	Vienna (XETRA)
Market segment	Prime market (official trading)
Initial listing	25.06.2014
Issue price	9,5 EUR
Paying agent	ERSTE GROUP
Indices	ATX, ATX GP, ATX IGS, ATX Prime, WBI
Share class	Ordinary shares
Ticker symbol	FACC
Reuters symbol	FACC.VI
Bloomberg symbol	FACC AV
Shares outstanding	45,790,000 shares

SHAREHOLDER STRUCTURE AND SHARE CAPITAL

FACC AG's share capital amounts to EUR 45,790,000 and is divided into 45,790,000 no-par value shares. The Aviation Industry Corporation of China holds 55.5% of voting rights of FACC AG via AVIC Cabin System Co. Ltd (previously FACC International). The remaining 44.5% of shares are free float and are held by both international and Austrian investors.

FACC AG did not hold any treasury shares at the end of the reporting period.



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