

Report of the Supervisory Board

DEAR SHAREHOLDERS,

The past year marked an important milestone in the development of our company. The aviation industry continues to face dynamic challenges – from ensuring stable supply chains to increasing sustainability demands and navigating a volatile economic environment. Yet, precisely in this context, FACC AG has once again demonstrated that it possesses the necessary resilience and innovative strength, not only to overcome these challenges, but also to leverage them as opportunities for growth and differentiation. The year 2024 was guided by the principle of financial and sustainable stability. In this regard, the personnel changes on the Management Board represent a key milestone. With the appointment of a new Chief Financial Officer and a new Chief Sustainability Officer, we have positioned ourselves to be well-prepared for the long term while further strengthening our commitment to sustainable corporate management. These strategic personnel decisions underscore our objective to operate in an economically sound manner and in alignment with global sustainability goals.

The Supervisory Board actively supported the Management Board throughout the reporting year, particularly in matters of financial management and stability. Through close collaboration and constructive dialogue, we worked together to prepare FACC not only for the challenges of today, but also to lay the groundwork for future growth and innovation. Achieving



revenues of EUR 884.5 million (20 percent growth relative to the previous year) and an operating result of EUR 28.3 million (62 percent growth) is a clear signal that our strategic direction is proving successful.

On behalf of the entire Supervisory Board, I would like to sincerely thank our shareholders for their trust, as well as all employees and the Management Board for their tireless commitment. Let us pursue our path of profitable growth together and continue the success story of FACC AG.

Meetings of the Supervisory Board

In the 2024 financial year, the committees convened in accordance with the Austrian Code of Corporate Governance. The meetings largely

dealt with the actual versus planned business performance, resolutions on significant corporate as well as sustainability matters and other important events. The Supervisory Board of FACC AG is currently composed of seven shareholder representatives and four employee representatives. It is committed to complying with the Austrian Code of Corporate Governance.

The Supervisory Board held five meetings in the 2024 financial year. The attendance of the Supervisory Board members in the meetings exceeded 95 percent.

The Supervisory Board conducted its activities in the financial year with great care. It monitored and advised the Management Board during decision-making processes based on detailed written and verbal reports as well as constructive discussions

between the Supervisory Board and the Management Board. The Management Board provided the Supervisory Board with regular, timely, and comprehensive reports on the company's financial situation, state of production, the overall economic situation in its key markets, the general geopolitical situation, and the opportunities and risks for FACC's business development.

The Audit Committee

The Audit Committee held four meetings in the 2024 financial year. It addressed key issues related to accounting standards and processes, the internal audit system, risk management, and the group's internal control system. A central focus was also placed on strengthening the company's financial performance and reducing its debt level.

The Personnel and Compensation Committee

The Personnel and Compensation Committee held two meetings in the 2024 financial year.

Key decisions were made regarding the appointment of two Management Board positions: Florian Heindl assumed the role of Chief Financial Officer (CFO) on 1 May 2024, while Tongyu Xu was appointed Chief Sustainability Officer (CSO) on May 15 May 2024.

The Strategy Committee

The Strategy Committee held one meeting in the 2024 financial year. The Committee primarily dealt with strategic considerations regarding the longterm orientation of the company's portfolio and its positioning relative to its competitors

Audits

At its meeting on 24 March 2025, together with the auditors, the Audit Committee of the Supervisory Board studied in detail the Annual Financial Statements including the Management Report, the Corporate Governance Report, the Remuneration Report, the non-financial report, the Consolidated Financial Statements including the Group Management Report, and the auditor's report.

Following its own review, the Audit Committee approved the results of the auditor's report and informed the Supervisory Board accordingly. The Supervisory Board examined the Annual Financial Statements, the Consolidated Financial Statements, the Management Report, the Group Management Report, the non-financial report, the Remuneration Report, and the Corporate Governance Report, and approved the results of the audit. The Supervisory Board approved the Annual Financial Statements, which are thus adopted in accordance with Section 96 para. 4 of the Austrian Stock Corporation Act (AktG).

My special thanks go to the Management Board, our dedicated employees, and to all stakeholders who delivered outstanding contributions over the past year. Together, we have not only overcome challenges, but also propelled the company forward. Your commitment has once again demonstrated that we are not only able to maintain stability, but also to actively grow and evolve.

Ried im Innkreis, March 2025
Chengkuan Wang m.p.
Chairman of the Supervisory Board