



Executive Summary

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Corporate Governance

Corporate governance has to be seen as the set of the company's relationships between the company's board, the supervisory board, its shareholders and other stakeholders.

Within this set of relationships, Corporate Governance is the overall result of all defined and implemented measures, like

- processes,
- transparency and disclosure,
- control and accountability,
- policies and laws,
- management hierarchy and board,
- etc.,

which assist in attaining its corporate objectives and improving overall performance.



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Course of Actions

Preliminary Analyses (document-based)

Execution of a document-based preliminary analyses of relevant information.

- Corporate Governance Report
- FACC statute
- Rules of Procedures for the Management Board
- Rules of Procedures for the Supervisory Board
- Contracts
- Reports and Publications
- etc.

Advanced Analyses & Verification (interview-based)

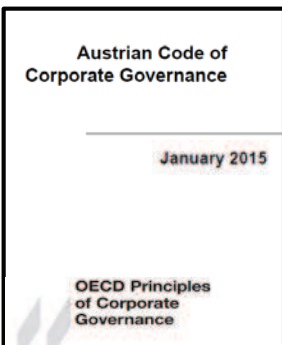
Advanced analyses and verification of relevant information with the aid of interviews.

- Director Investor Relations
- Human Resources
- Members of the Board

Reporting

Reconciliation and assessment of all collected information (GAP Analyses).

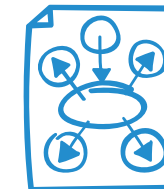
Consolidation to a final report.



87 defined rules regarding Corporate Governance
(46 C-Rules & 41 L-Rules)



comprehensive analyses based on ~190 deduced criteria

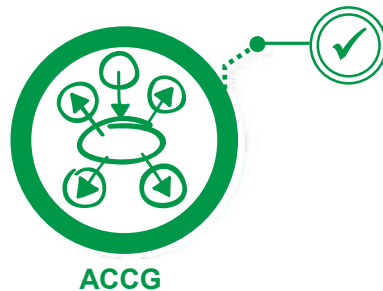


one finale consolidated statement
(Complying or Noncomplying)

Overall Result (ACCG Evaluation of C- and L-Rules)

Based on the results of the collected information within this compliance evaluation of all contained rules of the type “C” and “L” in the Austrian Code of Corporate Governance, at this point of the evaluation, compliance can be confirmed regarding all rules.

Details



Resolution of existing Deviations (Rule 41)

Due to the fact that the existence of a combined Personal and Remuneration Committee, which performs the function of the Nomination Committee complies the requirements of Rule 41, this deviation could be dissolved.