

# POSITION REPORT

FACC

Interim report  
Q3 2020

# Q3 2020 - Highlights

- The global aerospace industry is slowly recovering - FACC's cautious assessment has been confirmed
- Regional differences in the development of air traffic volumes
- Visible increase in passenger load factor in Asia
- Europe and the USA continue to be affected by national travel restrictions
- The implementation of FACC's package of measures to adapt cost structures to the new environment is progressing according to plan
- Demand for aircraft systems up by 30% in September compared to the previous month following the anticipated slump in demand from April to August
- FACC discontinues short-time work in almost all areas at the end of September 2020
- Return to normal operation largely implemented
- First delivery of the new A32F entrance area to Airbus successfully completed in September 2020
- Metal processing launched in the course of vertical integration
- Project kick-off for the insourcing of component groups with the aim of increasing the capacity utilization of the company's own production facilities from Q1/2021

# Selected Group Key Performance Indicators

	01.07.2019 – 30.09.2019 in EUR mill.	01.07.2020 – 30.09.2020 in EUR mill.	01.01.2019 – 30.09.2019 in EUR mill.	01.01.2020 – 30.09.2020 in EUR mill.
Revenues	187.7	100.7	582.6	392.8
thereof Aerostructures	71.0	32.0	226.5	131.2
thereof Engines & Nacelles	44.5	17.4	137.9	90.4
thereof Interiors	72.2	51.3	218.2	171.2
Earnings before interest, taxes, depreciation and amortisation (EBITDA) <sup>1)</sup>	22.0	-14.1	44.2	-5.4
Earnings before interest and taxes (EBIT) <sup>2)</sup>	15.0	-20.6	9.7	-57.5
thereof Aerostructures	8.2	-7.8	16.8	-21.8
thereof Engines & Nacelles	3.6	-5.5	4.4	-13.8
thereof Interiors	3.2	-7.2	-11.4	-21.9
EBIT margin	8.0%	-20.5%	1.7%	-14.6%
Earnings after taxes	9.7	-22.0	4.7	-63.2
Earnings per share (in EUR)	0.21	-0.48	0.10	-1.38
		30.09.2019 in EUR mill.	SFY 31.12.2019 in EUR mill.	30.09.2020 in EUR mill.
Cash flow from operating activities		14.2	47.7	2.2
Cash flow from investing activities		-8.6	-17.9	-12.3
			31.12.2019 in EUR mill.	30.09.2020 in EUR mill.
Net Working Capital			156.3	167.8
Net financial debt			213.3	236.3
Equity ratio			42.7%	38.9%
Balance sheet total			739.4	666.9
Headcount (at the balance sheet date)			3,371	3,296
	01.07.2019 – 30.09.2019	01.07.2020 – 30.09.2020	01.01.2019 – 30.09.2019	01.01.2020 – 30.09.2020
Trading volume	13,926,436	4,001,954	35,809,796	24,871,232
Average daily trading volume	2,252,347	342,098	2,379,075	1,049,477
Höchstkurs der Periode	12.34	6.5	16.30	12.9
Tiefstkurs der Periode	9.35	5.1	9.35	5.1
Closing price	10.77	5.09	10.77	5.09
Periodenperformance	-12.7%	-21.6%	-18.3%	-56.9%
Market capitalization	493.2	233.1	493.2	233.1

<sup>1)</sup> The EBITDA is calculated as the sum of the EBIT plus depreciation and impairment as well as amortization and impairment of the contract performance costs.

<sup>2)</sup> The EBIT for the first nine months of 2019 includes one-off effects due to the discontinuation of the Airbus A380 program in the amount of EUR 11.4 million. The EBIT of the first nine months of 2020 includes one-off effects due to impairments and changes in estimates in connection with the COVID-19 crisis and the associated effects on the medium-term market environment in the amount of EUR 37.4 million as well as social plan costs in the amount of EUR 11.1 million.

# Revenues and earnings development

	Q3 2019 in EUR mill.	Q3 2020 in EUR mill.	Change	9m 2019 in EUR mill.	9m 2020 in EUR mill.	Change
Revenues	187.7	100.7	-46.3%	582.6	392.8	-32.6%
Earnings before interest and taxes (EBIT)	15.0	-20.6	-	9.7	-57.5	-
thereof one-time effects resulting from impairments and changes in estimates in connection with the COVID-19					-37.4	
thereof social plan costs		-11.1			-11.1	
thereof impairment of non amortized engineering ser- vices (Airbus A380)				-11.4		
Adjusted earnings before interests and taxes	15.0	-9.5		21.1	-9.0	
EBIT margin	8.0%	-9.5%	-	3.6%	-2.3%	-
Assets	740.3	666.9	-9.9%	740.3	666.9	-9.9%
Investments of the period	8.5	7.0	-17.8%	8.9	12.4	39.4%

The third quarter of the 2020 financial year (1 July - 30 September) continued to be marked by the effects of the COVID-19 pandemic. The global downturn and the economic repercussions of the pandemic on the global aerospace industry also negatively impacted revenues and earnings in the third quarter of the 2020 financial year.

Revenues in the first nine months of the 2020 financial year amounted to EUR 392.8 million (comparative period 2019: EUR 582.6 million). The marked decline of 32.6% is attributable to downward adjustments in construction rates in all aircraft programs of major importance to FACC.

While revenues in July and August were affected by a decrease in customer call-offs, a clear upward trend became apparent in September. Revenues in that month exceeded the level of the two previous months by approximately 30%.

The gross profit margin for the first nine months of 2020 is 5.1% (comparative period 2019: 7.5%).

Reported earnings before interest and taxes (EBIT) for the first nine months of 2020 stood at EUR -57.5 million (comparative period 2019: EUR 9.7 million). EBIT in the first nine months of 2020

include one-time effects resulting from impairments, changes in estimates in connection with the COVID-19 crisis and the associated effects on the medium-term market environment amounting to EUR 37.4 million as well as social plan costs in the amount of EUR 11.1 million.

On 18 September, FACC announced that it would reduce its workforce by 650 employees in the fourth quarter of 2020 as a result of the group's capacity adjustments to the expected medium-term market environment.

The operating result amounted to EUR -9.0 million and was significantly affected by the reduced capacity utilization of the plants since the beginning of the second quarter of 2020 and the outbreak of the COVID-19 pandemic.

The optimization program announced at the beginning of the 2020 financial year to permanently streamline the group-wide cost structure is bearing fruit and produced positive effects in the first nine months of 2020. Due to the sharp drop in market demand, the optimization program was advanced in a focused manner and expanded to include additional operational issues.

## SEGMENT REPORTING

An industry-wide decline in construction rates was triggered by the COVID-19 crisis, resulting in a sharp drop in revenues for all programs in all segments of FACC in the third quarter of 2020.

## Aerostructures

	Q3 2019 in Mio. EUR	Q3 2020 in Mio. EUR	Change	9m 2019 in Mio. EUR	9m 2020 in Mio. EUR	Change
Revenues	71.0	32.0	-54.9%	226.5	131.2	-42.1%
Earnings before interest and taxes (EBIT)	8.2	-7.8	-	16.8	-21.8	-
EBIT margin	11.5%	-24.5%	-	7.4%	-16.6%	-
Assets	331.8	275.8	-16.9%	331.8	275.8	-16.9%
Investments of the period	1.3	1.3	-	4.0	5.3	31.4%

Revenues in the Aerostructures segment in the first nine months of 2020 amounted to EUR 131.2 million (comparative period 2019: EUR 226.5 million).

Earnings before interest and taxes (EBIT) in the first nine months of 2020 amounted to EUR -21.8 million (comparative period 2019: EUR 16.8 million).

## Engines & Nacelles

	Q3 2019 in Mio. EUR	Q3 2020 in Mio. EUR	Change	9m 2019 in Mio. EUR	9m 2020 in Mio. EUR	Change
Revenues	44.5	17.4	-60.9%	137.9	90.4	-34.5%
Earnings before interest and taxes (EBIT)	3.6	-5.5	-	4.4	-13.8	-
EBIT margin	8.1%	-31.8%	-	3.2%	-15.3%	-
Assets	154.1	127.1	-17.5%	154.1	127.1	-17.5%
Investments of the period	0.4	0.8	-	1.3	3.3	159.1%

Revenues in the Engines & Nacelles segment in the first nine months of 2020 amounted to EUR 90.4 million (comparative period 2019: EUR 137.9 million).

Earnings before interest and taxes (EBIT) in the Engines & Nacelles segment in the first nine months of 2020 amounted to EUR -13.8 million (comparative period 2019: EUR 4.4 million).

## Cabin Interiors

	Q3 2019 in Mio. EUR	Q3 2020 in Mio. EUR	Change	9m 2019 in Mio. EUR	9m 2020 in Mio. EUR	Change
Revenues	72.2	51.3	-29.0%	218.2	171.2	-21.5%
Earnings before interest and taxes (EBIT)	3.2	-7.2	-	-11.4	-21.9	-
EBIT margin	4.4%	-14.1%	-	-5.2%	-12.8%	-
Assets	254.4	264.0	3.8%	254.4	264.0	3.8%
Investments of the period	-0.3	1.2	-475.7%	3.6	3.8	5.3%

Revenues in the Cabin Interiors segment in the first nine months of 2020 amounted to EUR 171.2 million (comparative period 2019: EUR 218.2 million).

Earnings before interest and taxes (EBIT) in the Cabin Interiors segment in the first nine months of 2020 amounted to EUR -21.9 million (comparative period 2019: EUR -11.4 million).

# Financial Position

Inventories at the end of the reporting period stood at EUR 128.1 million (31 December 2019: EUR 122.8 million). This increase relative to the 2019 balance sheet date is mainly attributable to the obligatory acceptance of material orders already placed.

Trade receivables decreased from EUR 98.8 million to EUR 71.1 million. Owing to the current situation, revenues from the respective programs fell, resulting in lower invoiced amounts. Accordingly, trade payables decreased from 83.5 million EUR to 35.8 million EUR.

Investments in the first nine months of 2020 amounted to EUR 12.4 million (comparative period 2019: EUR 8.9 million).

The company's share capital amounts to EUR 45.8 million and is fully paid up. It is divided into 45,790,000 individual shares with a value of EUR 1 each.

The increase in other current financial liabilities from EUR 26.0 million as of the balance sheet date 31 December 2019 to EUR 124.2 million is mainly due to the refinancing of the bond and other financing instruments to ensure the liquidity and operability of the company in the current situation.

In connection with the planned downsizing of the workforce by approximately -20% in the fourth quarter of 2020, other provisions increased to EUR 10.0 million (balance sheet date 31 December 2019: EUR 0.9 million) as a result of expected social plan costs.

The increase in other liabilities and deferred items to EUR 35.8 million (balance sheet date 31 December 2019: EUR 19.0 million) is

the result of unpaid (deferred) social security contributions and wage tax (COVID-19 relief package of the Austrian federal government).

In August 2018, FACC Operations GmbH subscribed to a syndicated loan in the amount of EUR 225 million with seven participating banks. FACC AG serves as a guarantor. The loan volume was increased by a further EUR 60 million as of 30 June 2020 (COVID-19 framework credit for large enterprises (KRR) of the Austrian Kontrollbank). All syndicate banks participated according to their quotas.

A net financial debt/EBITDA ratio of less than 3.5 was defined as a financial covenant in August 2018. Due to the proven impact of changed accounting standards (IFRS 15, IFRS 16), the limit was increased from 3.5 to 4.0 in agreement with the syndicate banks with effect from 31 August 2019. The ratio is checked every six months (31 December and 30 June). In the event that the ratio is exceeded, the creditors are able to exercise their right of termination.

Based on the negative earnings expectations for the 2020 financial year, FACC is currently engaged in constructive discussions with all syndicate banks to secure their financial commitments.

The promissory note loan of EUR 70 million issued in July 2019 includes a clause specifying an interest rate increase by 50 basis points in the event that net debt/EBITDA exceeds 3.75. The ratio is assessed annually (31 December).

## Outlook

With the emergence of the COVID-19 virus and the resulting global economic stagnation in February (China) and March and April (rest of the world), global goods and passenger traffic has undergone drastic changes in the short and medium term.

The 2020 financial year has so far been marked by the unprecedented impact of the COVID-19 pandemic. A worldwide downturn and the economic repercussions of the pandemic on the global aerospace industry have placed a considerable strain on revenues and earnings since the second quarter of the 2020 financial year. A significant drop in revenues and earnings is also expected for the remainder of the 2020 financial year.

Due to the ongoing COVID-19 crisis and its effects on the aerospace industry, major operational and strategic measures have been taken:

- Activities initiated prior to the COVID-19 crisis to reduce fixed costs will be intensified. Additional measures, adapted to the

new market situation, have been defined and are in the process of implementation.

- A reduced investment budget for 2020 has been replanned in order to meet the changed requirements of the market. Investments in new projects and ongoing research programs will be continued with the goal of obtaining further market shares.
- The measures defined in the fourth quarter of 2019 for the vertical integration of strategic components and materials will be continued without restriction and intensified.
- Due to the current situation regarding the COVID-19 crisis, the investments in the Croatian location were subject to a renewed reexamination and, as previously announced, adjusted in terms of their implementation and size following a reassessment of the prevailing market situation. A significantly lower volume is to be invested with a time delay.

- In order to take due account of the current market situation, the management of FACC AG has decided to increase the liquidity reserves available by drawing on state-subsidized funds. The existing syndicated loan was increased by EUR 60 million as of 30 June 2020 (COVID-19 framework credit for large enterprises of the Austrian Kontrollbank). All seven core banks participated in accordance with their existing quotas.

The economic repercussions and the global evolution of the COVID-19 crisis call for an ongoing assessment of the situation. Production cuts in the aviation industry have been agreed on with our customers in recent months. Despite the regular coordination of market and customer needs, an economic assessment of the remainder of the 2020 financial year is fraught with persisting uncertainties due to the further development of the COVID-19 pandemic and the associated economic policy challenges. For the time

being, accurate earnings forecasts are not possible as these can only be made within given ranges.

Based on the information currently available regarding FACC's main aircraft programs and short and medium-term construction rates, revenues of between EUR 500 million and EUR 520 million are expected for the 2020 financial year. As regards earnings, management is anticipating EBIT in the range of EUR -55 million to EUR -65 million. This figure also includes COVID-19 impairments and adjustments in the amount of EUR 37 million presented in this report as well as expenses in connection with personnel reductions.

From today's perspective, management expects the 2021 financial year to remain at the level of 2020. Renewed growth in line with the market development of FACC's key programs is not expected to set in until the following years, as is the case with growth generated by additional new projects.

# Consolidated Profit and Loss Statement

for the period from 1 January 2020 to 30 September 2020

	01.07.2019 – 30.09.2019 EUR'000	01.07.2020 – 30.09.2020 EUR'000	01.01.2019 – 30.09.2019 EUR'000	01.01.2020 – 30.09.2020 EUR'000
Revenues	187,694	100,701	582,584	392,771
COGS - Cost of goods sold	-168,497	-97,433	-538,609	-372,710
<b>Gross profit</b>	<b>19,197</b>	<b>3,268</b>	<b>43,975</b>	<b>20,061</b>
Research and development expenses	-311	-195	-1,562	-554
Selling expenses	-1,623	-965	-6,133	-5,368
Administration expenses	-5,168	-12,526	-24,297	-32,142
Other operating income	2,631	1,048	8,769	4,449
Other operating expenses	256	-11,251	-11,005	-43,968
<b>Earnings before interest and taxes (EBIT)</b>	<b>14,982</b>	<b>-20,620</b>	<b>9,748</b>	<b>-57,522</b>
Financing expenses	-2,941	-1,786	-9,479	-7,241
Other financial result	735	719	2,598	1,978
<b>Financial result</b>	<b>-2,205</b>	<b>-1,067</b>	<b>-6,881</b>	<b>-5,263</b>
<b>Earnings before taxes (EBT)</b>	<b>12,776</b>	<b>-21,688</b>	<b>2,867</b>	<b>-62,785</b>
Income taxes	-3,092	-345	1,838	-395
<b>Earnings after taxes</b>	<b>9,684</b>	<b>-22,032</b>	<b>4,705</b>	<b>-63,180</b>
of which attributable to non-controlling interests	6	-2	14	2
of which attributable to shareholders of the parent company	9,678	-22,030	4,691	-63,182
Diluted (=undiluted) earnings per share (in EUR)	0.21	-0.48	0.10	-1.38
Issued shares (in shares)	45,790,000	45,790,000	45,790,000	45,790,000

# Consolidated Statement of Comprehensive Income

for the period from 1 January 2020 to 30 September 2020

	01.07.2019 – 30.09.2019 EUR'000	01.07.2020 – 30.09.2020 EUR'000	01.01.2019 – 30.09.2019 EUR'000	01.01.2020 – 30.09.2020 EUR'000
<b>Earnings after taxes</b>	9,684	-22,032	4,705	-63,180
Currency translation differences from consolidation	95	-140	198	-244
Cash flow hedges	-3,852	16,478	2,272	9,577
Tax effect	963	-4,119	-568	-2,394
<b>Items subsequently reclassified to profit and loss</b>	<b>-2,794</b>	<b>12,218</b>	<b>1,902</b>	<b>6,939</b>
Revaluation effects of termination benefits	-65	-39	-246	-59
Fair value measurement of securities (fair value through other comprehensive income)	30	24	36	-4
Tax effect	9	4	53	16
<b>Items not subsequently reclassified to profit and loss</b>	<b>-27</b>	<b>-12</b>	<b>-158</b>	<b>-47</b>
<b>Other comprehensive income after taxes</b>	<b>-2,821</b>	<b>12,206</b>	<b>1,744</b>	<b>6,892</b>
<b>Total comprehensive income</b>	<b>6,863</b>	<b>-9,826</b>	<b>6,449</b>	<b>-56,288</b>
of which attributable to non-controlling interests	6	-2	14	2
of which attributable to shareholders of the parent company	6,857	-9,824	6,436	-56,290

# Consolidated Statement of Financial Position

as of 30 September 2020

ASSETS	As of 31.12.2019 EUR'000	As of 30.09.2020 EUR'000
Intangible assets	22,096	4,520
Property, plant and equipment	181,616	169,339
Receivables from customer-related engineering	109,166	92,753
Contract assets	5,433	4,008
Contract costs	42,665	44,964
Other financial assets	472	496
Receivables from related companies	5,633	5,673
Derivative financial instruments	0	1,351
Other receivables	8,838	9,292
Deferred taxes	2,465	1,901
<b>Non-current assets</b>	<b>378,384</b>	<b>334,295</b>
Inventories	122,798	128,091
Customer-related engineering	8,715	9,773
Trade receivables	98,824	71,088
Receivables from related companies	19,390	14,859
Current tax income receivables	407	228
Derivative financial instruments	0	13,557
Other receivables and deferred items	35,125	38,034
Cash and cash equivalents	75,790	57,000
<b>Current assets</b>	<b>361,049</b>	<b>332,630</b>
<b>Balance sheet total</b>	<b>739,434</b>	<b>666,925</b>

## EQUITY AND LIABILITIES

	As of 31.12.2019 EUR'000	As of 30.09.2020 EUR'000
Share capital	45,790	45,790
Capital reserve	221,459	221,459
Currency translation reserve	-621	-865
Other reserves	-4,418	2,718
Retained earnings	53,868	-9,412
<b>Equity attributable to shareholders of the parent company</b>	<b>316,078</b>	<b>259,690</b>
Non-controlling interests	49	51
<b>Equity</b>	<b>316,127</b>	<b>259,741</b>
Promissory note loans	70,000	70,000
Lease liabilities	79,772	78,548
Other financial liabilities	18,718	15,480
Derivative financial instruments	14	0
Investment grants	6,494	6,846
Employee benefit obligations	10,657	11,470
Other liabilities	66	66
Deferred tax liabilities	609	2,768
<b>Non-current liabilities</b>	<b>186,329</b>	<b>185,177</b>
Bonds	89,916	0
Lease liabilities	4,622	5,063
Other financial liabilities	25,994	124,179
Derivative financial instruments	1,910	0
Contract liabilities from customer-related engineering	4,845	7,772
Trade payables	83,465	35,849
Liabilities from related companies	4,508	1,826
Investment grants	635	635
Income tax liabilities	1,210	853
Other provisions	879	10,013
Other liabilities and deferred items	18,994	35,818
<b>Current liabilities</b>	<b>236,978</b>	<b>222,007</b>
<b>Balance sheet total</b>	<b>739,434</b>	<b>666,925</b>

# Consolidated Statement of Changes in Equity

for the period from 1 January 2020 to 30 September 2020

	Attributable to shareholders of the parent company		
	Share capital	Capital reserve	Currency translation reserve
	EUR'000	EUR'000	EUR'000
<b>As of 1 January 2019</b>	45,790	221,459	-718
Earnings after taxes	0	0	0
Other comprehensive income after taxes	0	0	198
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>198</b>
Dividend payment	0	0	0
Other	0	0	0
<b>As of 30 September 2019</b>	<b>45,790</b>	<b>221,459</b>	<b>-520</b>
<b>As of 1 January 2020</b>	<b>45,790</b>	<b>221,459</b>	<b>-621</b>
Earnings after taxes	0	0	0
Other comprehensive income after taxes	0	0	-244
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>-244</b>
Other	0	0	0
<b>As of 30 September 2020</b>	<b>45,790</b>	<b>221,459</b>	<b>-865</b>

Attributable to shareholders of the parent company							
	Other reserves						
	Securities - fair value through other com- prehensive income EUR'000	Cash flow hedges EUR'000	Reserves IAS 19 EUR'000	Retained earnings EUR'000	Total EUR'000	Non-controlling interests EUR'000	Total equity EUR'000
	-12	-8,395	-3,201	42,032	296,954	30	296,984
	0	0	0	4,691	4,691	14	4,705
	27	1,704	-185	0	1,744	0	1,744
	27	1,704	-185	4,691	6,435	14	6,449
	0	0	0	-6,869	-6,869	0	-6,869
	0	0	0	116	116	0	116
	15	-6,692	-3,385	39,970	296,637	44	296,681
	9	-1,026	-3,401	53,868	316,078	49	316,127
	0	0	0	-63,182	-63,182	2	-63,180
	-3	7,183	-44	0	6,892	0	6,892
	-3	7,183	-44	-63,182	-56,290	2	-56,288
	0	0	0	-98	-98	0	-98
	7	6,157	-3,445	-9,412	259,690	51	259,741

# Consolidated Statement of Cash Flows

as of 30 September 2020

	01.01.2019 – 30.09.2019 EUR'000	01.01.2020 – 30.09.2020 EUR'000
Earnings before taxes (EBT)	2,867	-62,785
Plus financial result	6,881	5,263
<b>Earnings before interest and taxes (EBIT)</b>	<b>9,748</b>	<b>-57,522</b>
<b>Plus/minus</b>		
Depreciation, amortisation and impairment <sup>1)</sup>	15,726	44,359
Amortisation contract costs	11,459	4,909
Impairment contract costs	7,287	2,873
Impairment customer-related engineering	0	1,780
Income from the reversal of investment grants	-2,440	-161
Change in other non-current provisions	-258	0
Change in employee benefit obligations	931	754
Other non-cash expenses/income	-21,766	6,824
	20,687	3,816
<b>Change in working capital</b>		
Change in inventory and customer-related engineering	-703	-9,193
Change in trade receivables and other receivables, receivables from customer-related engineering and contract assets	4,308	20,834
Change in trade payables and other liabilities	-5,162	-22,358
Change in current provisions	-3,661	9,134
<b>Cash flow from ongoing activities</b>	<b>15,469</b>	<b>2,233</b>
Interest received	601	114
Income taxes paid	-1,882	-167
<b>Cash flow from operating activities</b>	<b>14,187</b>	<b>2,180</b>
Payments for the acquisition of non-current assets	-8,881	-12,379
Proceeds from the disposal of non-current assets	318	63
<b>Cash flow from investing activities</b>	<b>-8,563</b>	<b>-12,316</b>
Proceeds from promissory note loans	70,000	0
Repayments of bonds	0	-90,000
Proceeds from interest-bearing liabilities	125,174	130,632
Repayments of promissory note loans	-34,000	0
Repayments of interest-bearing liabilities	-103,809	-35,728
Outflows from leasing agreements	-3,554	-5,993
Dividend payment	-6,869	0
Interest paid	-9,315	-7,437
<b>Cash flow from financing activities</b>	<b>37,628</b>	<b>-8,526</b>
<b>Net changes in cash and cash equivalents</b>	<b>43,253</b>	<b>-18,662</b>
Cash and cash equivalents at the beginning of the period	6,068	75,790
Effects from foreign exchange rates	2,818	-127
<b>Cash and cash equivalents at the end of the period</b>	<b>52,139</b>	<b>57,000</b>

<sup>1)</sup> As of 30.09.2020, this figure includes impairment of goodwill in the amount of kEUR 18,757 and of property, plant and equipment in the amount of kEUR 7,685.

# Selected Notes

To the Consolidated Financial Statements for the 3 quarter 2020

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## NOTE

The condensed Consolidated Interim Financial Statement as of 30 September 2020 have been prepared in accordance with the rules and regulations of "Prime market - Section Interim Reports" of the Vienna Stock Exchange.

The reporting currency is Euro (EUR). All figures presented in the condensed Consolidated Interim Financial Statement are quoted in thousands of euros (EUR'000), unless otherwise stated.

Rounding errors may occur when adding rounded amounts and percentages due to the use of automated invoicing aids.

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## WAIVER OF AUDIT REVIEW

The present consolidated interim financial statement has neither been audited nor reviewed.

Ried im Innkreis, 18 November 2020

Robert Machtlinger  
Chairman of the Management  
Board

Andreas Ockel  
Member of the Management  
Board

Aleš Stárek  
Member of the Management  
Board

Yongsheng Wang  
Member of the Management  
Board

# Investor Relations

## BASIC INFORMATION ABOUT THE FACC SHARE

International Securities Identification Number (ISIN)	AT00000FACC2
Currency	EUR
Stock market	Vienna (XETRA)
Market segment	Prime market (official trading)
Initial listing	25.06.2014
Issue price	9,5 EUR
Paying agent	ERSTE GROUP
Indices	ATX, ATX GP, ATX IGS, ATX Prime, WBI
Share class	Ordinary shares
Ticker symbol	FACC
Reuters symbol	FACC.VI
Bloombergs symbol	FACC AV
Shares outstanding	45,790,000 shares

## SHAREHOLDER STRUCTURE AND SHARE CAPITAL

FACC AG's share capital amounts to EUR 45,790,000 and is divided into 45,790,000 no-par value shares. The Aviation Industry Corporation of China holds 55.5% of voting rights of FACC AG via AVIC Cabin System Co., Ltd (previously FACC International). The remaining 44.5% of shares represent free float and are held by both international and Austrian investors. FACC AG did not hold any treasury shares at the end of the reporting period.



## CONTACT

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