

FACC achieves significant revenue and earnings growth in H1 2023 thanks to positive developments in aviation

- Revenue growth of 31.3 % to EUR 354.7 million
 - EBIT significantly higher at EUR 14.9 million
- Compared to previous year's period, revenue of FACC AG grew significantly from EUR 270.1 million to EUR 354.7 million in the first half of 2023 - this corresponds to an increase of 31.3 %. Despite ongoing challenges along the supply chains, EBIT increased significantly from EUR 6.1 million to EUR 14.9 million.
- This development is attributable to the sustained recovery of the aviation industry, the rising demand for new aircraft and increasing production of all aircraft types. Revenue from new projects and development orders are also positively contributing to earnings.

The positive development of the international aviation industry also continued in the first half of 2023. As a partner of all major manufacturers in the aviation industry, FACC AG in particular will benefit strongly from this development. Within the next 12 months, a full recovery of the international aviation industry is expected, with global travel volumes already exceeding 2019 levels in some areas. This became apparent at this year's Paris Air Show, where orders for a total of 1,300 aircraft were received. As a result, FACC's long-term order book has recorded additional receipts of approximately EUR 400 million. In conjunction with the strong ramp-up of production now taking place, the growth of the workforce is also progressing successfully in line with forecasts: In the first half of 2023, FACC AG was able to take on a further 198 employees (FTE), notwithstanding the challenging labor market, with the headcount to be increased by a further 400 employees by mid-2024.

Expanding the global footprint

Construction measures for the further expansion of Plant 6 in Croatia, focusing on the production of lightweight components, were started this June. FACC is investing EUR 20 million in this project, and

construction work will be completed by mid-2024. The number of employees at the Croatian plant will be increased from 230 at present to approximately 600 by 2025.

Urban Air Mobility

By placing a strategic focus on the field of Urban Air Mobility at an early stage, FACC AG was able to secure development and production contracts with major suppliers in this fast-growing segment. The first components for the eVTOL Midnight of the American customer Archer Aviation were delivered in June, with series production of the fuselage and wing components scheduled to start in 2024.

Strategic focal areas

The operating environment remains challenging due to ongoing disruptions in international supply chains. The focus is therefore on further stabilizing the supply chains and expanding the vertical integration of assemblies (in-house production instead of external supply). The company will continue to concentrate on recruiting and training an additional 400 skilled workers. Within research & development, developing new materials and processes for carbon-neutral air travel has the highest priority. As a cross-sectional technology, FACC lightweight construction technologies are key to achieving these goals. FACC is carrying out research in eight focus areas and on more than 60 innovation projects, with the aim of making aircraft lighter, more aerodynamic and thus more efficient.

Outlook

The further outlook for the financial year 2023 remains unchanged. Group revenue in the financial year 2023 is expected to increase by between 12 % and 16 % compared to the financial year 2022. With regard to earnings, management expects a smaller but positive result for the second half of the year compared to the first half.

Note: Robert Machtlinger (CEO) and Ales Starek (CFO) will be available for questions today (Wednesday, 16.08. 2023) at 09.00 CET after a short virtual presentation.

The entry is possible via the following link:

<https://montegaconnect.de/event/ygsx0j5q3a3pbt4otmca4xivy3pcx2dt>

Press Release

The FACC logo is located in the top right corner of the page. It consists of the letters "FACC" in a bold, white, sans-serif font, set against a white rectangular background that is partially obscured by a dark blue, folded-corner effect.

About FACC

FACC is a worldwide leading aerospace company in design, development and production of aerospace technologies and advanced aircraft lightweight systems. Being the technology partner of all major manufacturers, FACC works together with its customers on developing solutions for the mobility of the future. Every second, there is an aircraft taking off with FACC technology on board. In the fiscal year 2022, FACC achieved 607 million Euro in revenues. Approximately 3,000 people from 45 nations are employed at 13 international locations worldwide. The company is listed on the Vienna Stock Exchange. For more information please visit [facc.com](https://www.facc.com).