

## FACC records strong revenue growth in the first quarter of 2023

- Revenue of EUR 162.7 million – increase of +27.6% compared to Q1/2022
- Challenging environment due to inflationary cost increases and disruptions within supply chains

The ongoing recovery of air traffic led to a significant revenue increase in the first quarter: FACC AG closed the first quarter of 2023 with revenue growth of 27.6% compared to the previous year. This is due to the significantly improved market environment which is, however, still affected by disruptions in international supply chains and persistently high inflation. This is also reflected in the operating result at the end of the first quarter of 2023.

International supply chains are expected to ease in the full year 2023. As is customary in the industry, inflation-driven cost increases will be passed on to the market with a time lag of up to one year. Higher demand for new aircraft can be confirmed from today's perspective; this will result in further rate increases for all major aircraft models. With the exception of China, passenger numbers on short- and medium-haul flights (continental travel) have meanwhile returned to pre-pandemic levels. This growth trend is set to continue, and passenger numbers are also on the rise again in China following the relaxation of the strict COVID rules. Only international travel has not returned to its pre-crisis level. The prediction made by FACC's management in 2020, according to which the aviation industry will fully recover by the end of 2024, has proved to be accurate.

### **Focus on industrial growth, research and expansion of the workforce**

The main priority is to further increase revenue in the company's core business and to expand manufacturing capacities. In the financial year 2023, approximately EUR 34.8 million will be invested in FACC's planned growth. This includes tripling the area of the FACC plant in Croatia, which went into operation in 2022. FACC is conducting intensive research into technologies and materials that are set to make a significant contribution to achieving carbon-free mobility in the aviation industry. This

includes, in particular, the establishment of a sustainable materials cycle management; FACC lightweight construction and product solutions will thus play a major role in meeting the aviation industry's goal of carbon-neutral flying. The personnel expansion, which was initiated in 2022 with the onboarding of around 400 new colleagues, will continue. Within the next 14 months, the workforce will be further expanded by 400-600 employees throughout the company due to the excellent demand situation.

## Outlook

For the year as a whole, the management of FACC AG continues to expect an increase in revenue in the high single-digit percentage range as well as a gradual improvement in earnings.

**Note:** Robert Machtlinger (CEO) and Ales Starek (CFO) will be available for questions today (Wednesday, 03.05. 2023) at 09.00 CET after a short virtual presentation. The entry is possible via the following link: <https://montegaconnect.de/event/h8pjbjh381t7bxwzsw9zv5v2exon4mlb>

## About FACC

FACC AG ranks among the world's leading aerospace companies and develops, designs and manufactures advanced lightweight systems for the aerospace industry. As a technology partner of all major manufacturers, FACC works together with its customers on solutions for the mobility of the future. Worldwide, an aircraft with FACC technology on board takes off every second. In the 2022 financial year, FACC generated annual sales of EUR 607 million. Approximately 3,000 members of staff from 45 nations are employed at 13 international locations worldwide. The company is listed on the Vienna Stock Exchange. For further information, please visit [facc.com](http://facc.com).