

FACC records significant revenue increase in the third quarter of 2022

- *Revenue of EUR 149.5 million in Q3/2022 up by 26.6% on the previous year.*
- *For the 2022 financial year, revenue of approximately EUR 550 million and EBIT in the double-digit million range are expected.*

In the third quarter of 2022, FACC AG recorded a significant increase in revenue of 26.6% compared to the same period of the previous year. In the first nine months of 2022, the company generated revenue of EUR 419.6 million, representing an increase of 17.1%, and EBIT amounting to EUR 4.2 million.

Growth course continues

The aviation industry continued on its growth path in the third quarter as planned - demand for new and low-emission aircraft has significantly increased internationally. An additional 500 members of staff will be required over the next 18 months for the ongoing production ramp-up in all FACC divisions - more than 250 new employees have been successfully recruited since January 2022.

Space and Urban Air Mobility as new business segments

In the new business segments Space and Urban Air Mobility the work on the acquired projects is proceeding according to plan. FACC remains on track to significantly expand its production volume in the new business segments with innovative lightweight solutions.

Press Release



Outlook

With revenue projected to grow by approximately 10% to EUR 550 million, and EBIT in the low double-digit million range, the outlook for the 2022 financial year remains unchanged. The focus in the fourth quarter of 2022 will be on increasing production rates as planned and implementing further measures to enhance efficiency. FACC continues to expect revenue to return to pre-crisis levels in 2024 - 2025.

About FACC

FACC AG ranks among the world's leading aerospace companies and develops, designs and manufactures advanced lightweight systems for the aerospace industry. As a technology partner of all major manufacturers, FACC works together with its customers on solutions for the mobility of the future. Worldwide, an aircraft with FACC technology on board takes off every second. In the 2021 financial year, FACC generated annual turnover of EUR 497.6 million. Approximately 3,000 employees from 42 nations are employed at 13 international locations worldwide. The company is listed on the Vienna Stock Exchange and is part of AVIC, a Fortune 500 group, which provides access to the industry's largest growth markets. For more information, please visit facc.com.