

A stylized image of a planet's horizon against a black background. A bright sun is rising behind the horizon, creating a lens flare effect with several rays of light. The planet's surface is dark and curved, with the sun's light illuminating the top edge.

ANALYST PRESENTATION Q1 2018/19

July 11, 2018

Q1-2018/19 BUSINESS HIGHLIGHTS



EUR 192.4 million total revenues equal an increase of + **4,4%**

EUR 16.3 million of EBIT - increase as a result from efficiency enhancements

All segments support sustainable growth

EUR 14.3 million free cash flow generation

Phase 1 Investment program completed to generate revenues

EUR 750 million new contract volume transferred into program execution

Vienna ATX listing of FACC stock based on 2017 performance

PROGRAM HIGHLIGHTS

Important FACC revenue contributors on track

- > Serial production program ramp ups in line with expectations.
- > Rate studies beyond current demands announced by OEM's providing further growth potential for FACC.
- > Program ramp ups are over compensating slow down of A380 and B737NG production rates.
- > New projects acquired in 2017 are in the execution process and on track to deliver sizeable revenues starting with Q2/2019.
- > FACC engine technology used on Rolls-Royce Pearl Engine powering the all new Global 6500/7500 business jet family.

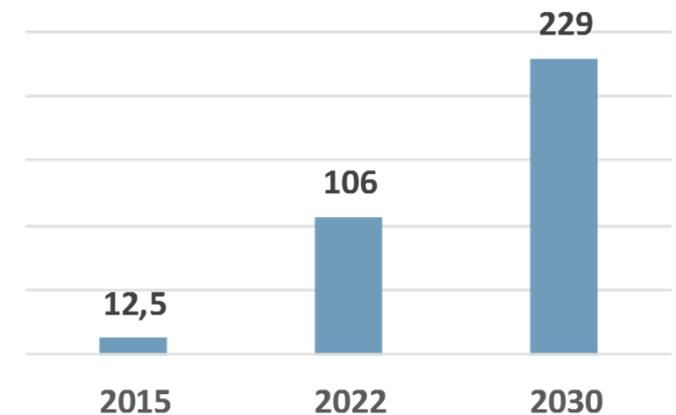


CHINA'S AEROSPACE PROGRAM

Substantial growth potential for early FACC engagement

- > **ARJ 21** Program ramp up with 100% rate increases
- > **C919** Flight test program and entry into service (EIS) forecasted for 2021
- > **C929** Possible FACC technology engagement
- > China production: Successful work transfer to China facility accomplished.
- > Revenue Potential: Current China program rate forecast will provide sustainable revenue potential for FACC starting 2021 and beyond.

*possible
revenue development
mln USD*



INVESTMENTS FOR GROWTH

Phase I of multi-year EUR 100 million investment program completed

- > Significant expansion of production capability
- > Additional equipment with new scale
- > Product insourcing ongoing
 - Restructuring of supply chain
 - Reduction of total cost of product and increase of profitability
 - Value stream simplification
- > Digitalization und Automation



The background of the slide is a photograph of a clear blue sky with a few white clouds. A commercial airplane is flying in the upper right quadrant. The sun is visible in the upper left, partially obscured by the green leaves of trees. A large black shape with a curved edge is overlaid on the left side of the image, containing the title text.

AEROSPACE MARKET OUTLOOK

CIVIL AEROSPACE MARKET

General outlook remains unchanged

- > The **growth trend in the civil aviation industry is expected to remain strong**
 - OEMs confirm **annual increase in passenger volumes of around 4.5 %**
 - Up to 2036 commercial aircraft in service will more than **double to roughly 42,500**.
 - 37.400 (was 34.900) additional airplanes needed
 - FACC technology installed on almost all modern platforms providing long term growth potential

- > Shift towards the **new growth markets China and India**
 - **FACC is well positioned there**

AEROSPACE MARKET SNAP-SHOT

Current OEM performance underlines market growth

- > 666 firm orders placed between Jan 01 - Jun 30, 2018 (Airbus and Boeing only)
- > 681 airplane delivered between Jan 01 - Jun 30, 2018 (378 Boeing + 303 Airbus)
- > Airbus is raising its market forecast for 2036 from 34.900 to 37.400 aircrafts
- > C-Series program take over in July 2018 from Airbus
 - Airbus rebranded the models to A220
 - Plans to sell 100 aircrafts before year end 2018.
- > Engine issues announced to be technically solved with engine delivery expediting in H2/2019
- > FACC order intake in line with market situation



Pratt & Whitney
A United Technologies Company



FINANCIALS

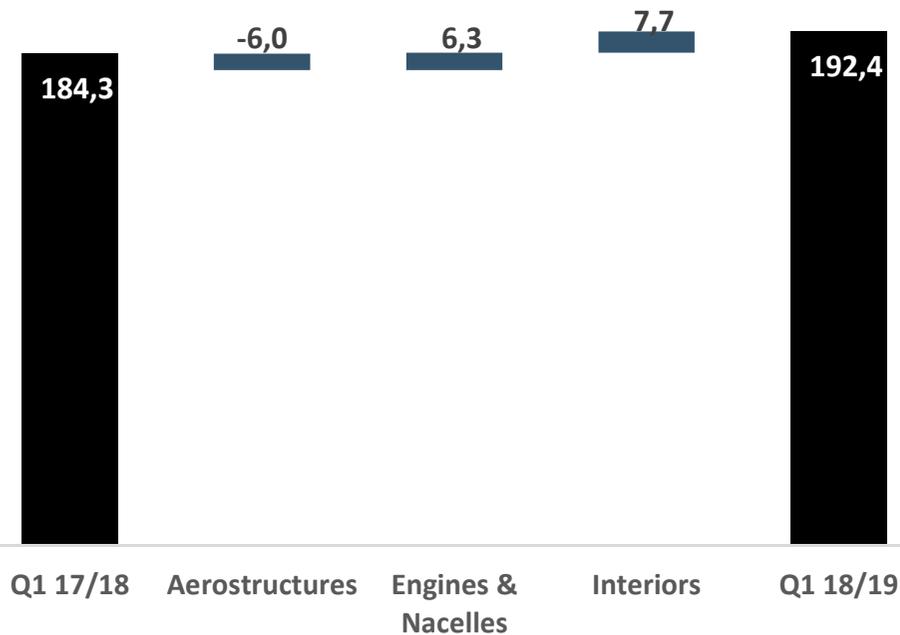
Q1 2018/19

REVENUE AND EBIT

Revenues grew 4.4 % year-on-year with Nacelles and Interiors being the biggest drivers

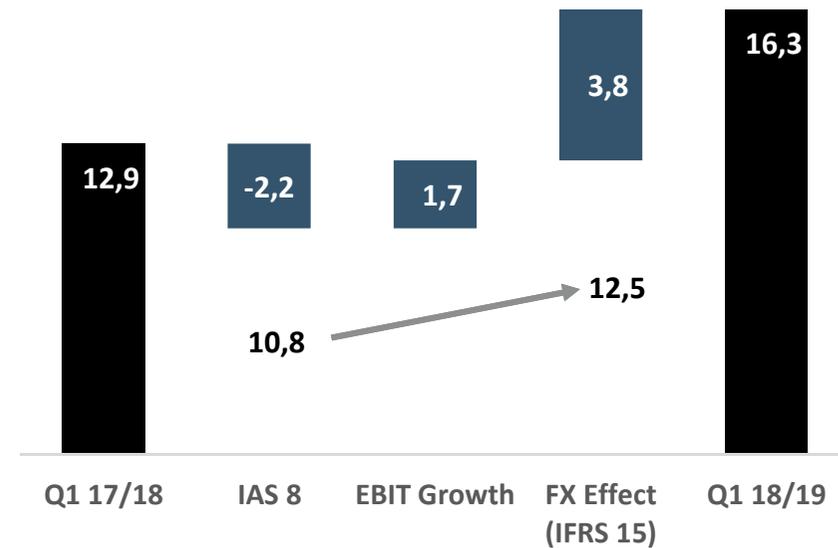
REVENUES

in EUR mill.



OPERATING RESULT (EBIT)

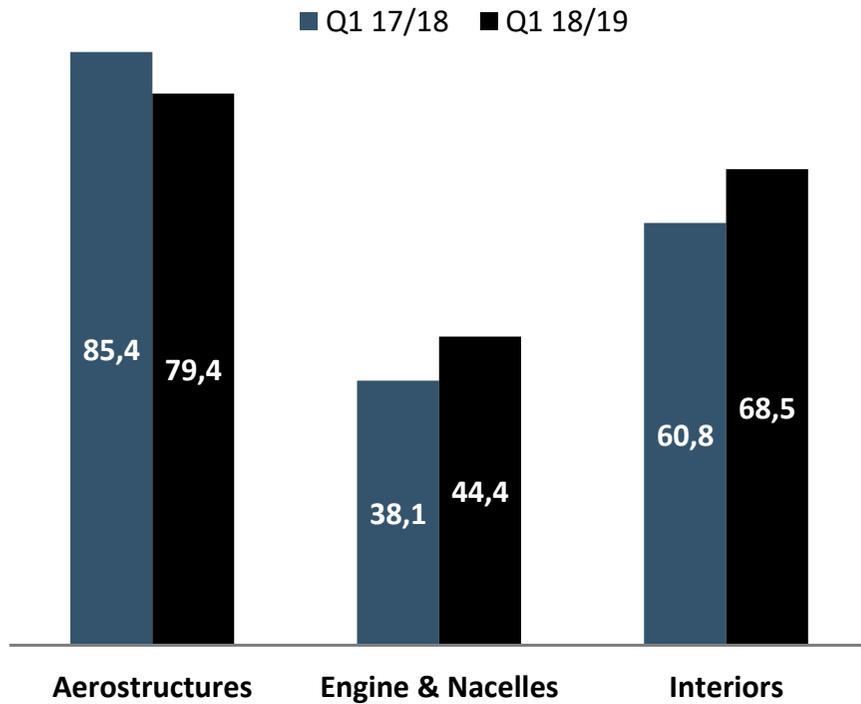
in EUR mill.



REPORT BY BUSINESS SEGMENT

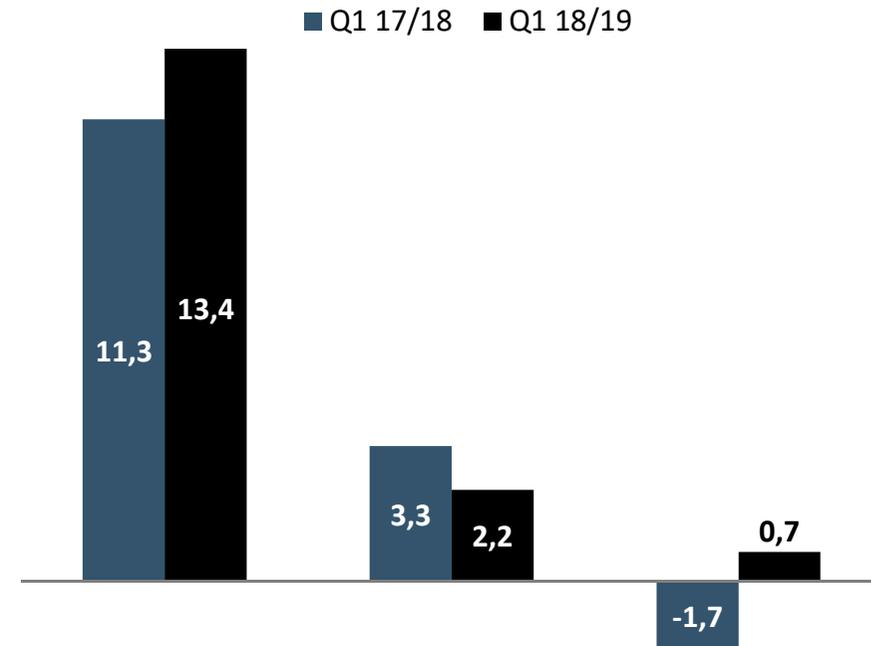
REVENUES

in EUR mill.



REPORTED EBIT

in EUR mill.

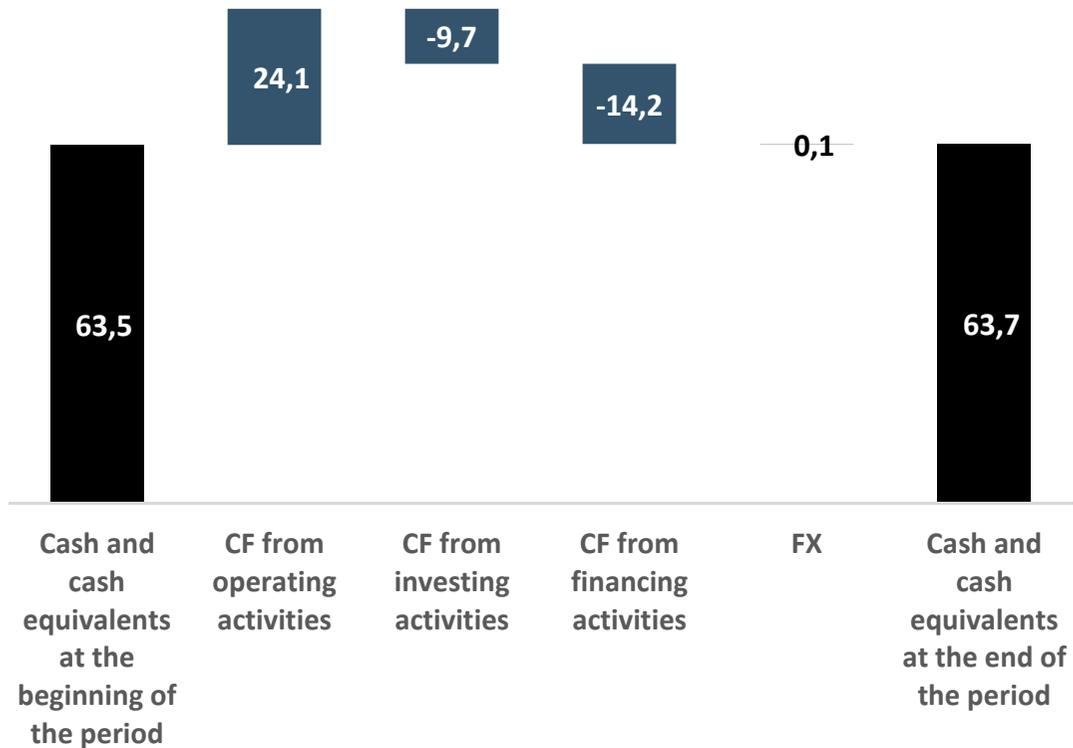


Operating EBIT	Q1 17/18 (EUR mill.)	Q1 18/19 (EUR mill.)	Change (EUR mill.)
Operating EBIT	10,2	2,0	0,3

CASH AND INVESTMENT

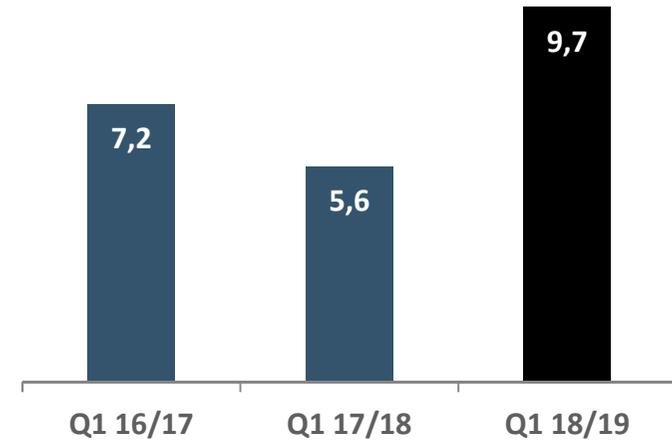
CASH FLOW

in EUR mill.



CAPITAL EXPENDITURES

in EUR mill.

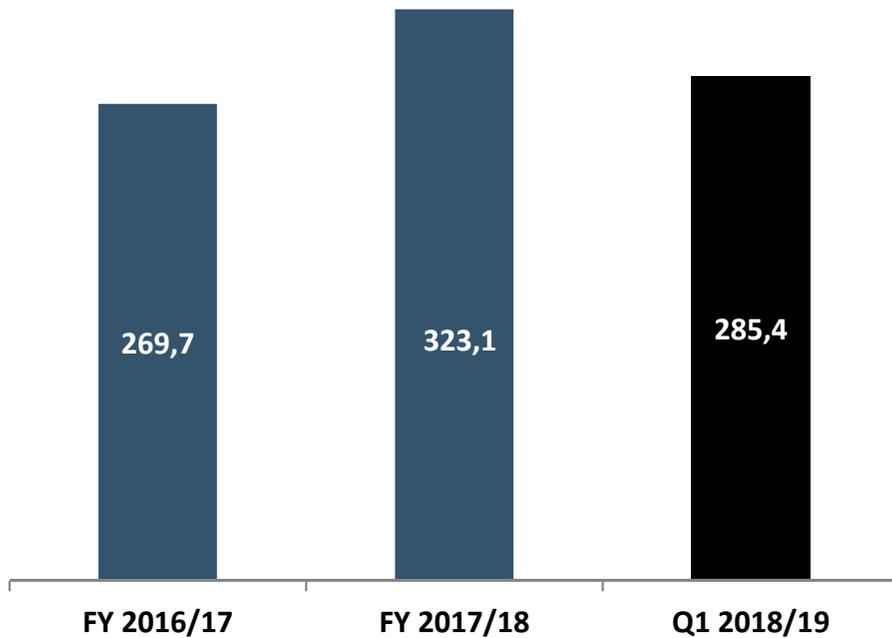


BALANCE SHEET RATIOS

EQUITY RATIO

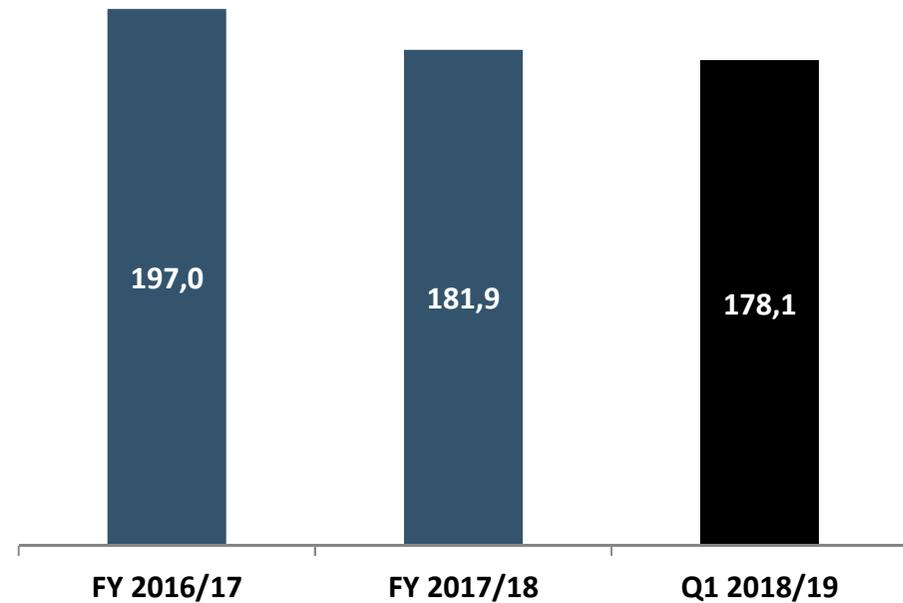
in EUR mill.

39 % **46 %** **40 %**



NET FINANCIAL DEBT

in EUR mill.



OUTLOOK

Unchanged compared to reporting for FY 2017/18 on May 16, 2018

- In the coming years, the company expects to **gradually increase the production rates** of its most important programs.
- **Vision 2020 growth plan** on track based on program ramp ups and new business contracts
- FACC is particularly focused on processing the new orders signed last year. It is expected that the first revenues from these new orders will be generated in 2019/20 financial year.
- Based on current market assessments and the Group's existing product mix, FACC expects **revenue growth in the single-digit percentage range in the 2018/19** financial year.
- Initiatives to reduce cost will continue with highest priority. This will include low cost production but also insourcing activities leading to a **substantial improvement in earnings.**
- **Strong market focus** to increase FACC's market-share in all segments will continue in 2018.

A glowing blue horizon of a planet against a black background. The light source is on the right, creating a bright starburst effect.

INNOVATION IS OUR DESTINATION