

FACC result for the financial year 2021

- **497.60 million EUR turnover in the year 2021**
 - **Operating EBIT (without one-off effects) at +4.3 million EUR**
 - **Result after one-off effects -25.1 million €**
 - **23.4 million € investments in technology and innovation**
 - **For 2022, a 10% growth in sales is expected**
- > **In the financial year 2021, after another challenging year for the entire aviation industry, FACC AG achieved the predicted sales and operating results. Negative one-off effects caused by a lost legal dispute dating back to 2008 were processed. With new orders amounting to 1 billion € and the consistent implementation of the corporate strategy “FACC 2030”, FACC expects a growth in sales of approx. 10% for the financial year 2022.**
- > “2021 was a special year for FACC AG. In a challenging market environment, our market assessments were confirmed: the sales performance developed as expected, the operating EBIT was even slightly better than planned. The need for short- and medium-haul aircraft for the coming years, too, which was confirmed by the customers, is in line with our appraisal of the market”, reports CEO Robert Machtlinger. The only unexpected event was the negative outcome of a legal dispute dating back to 2008. But this, too, was already fully processed in the financial year. What was essential for the successful development of the company, apart from important new orders, was the establishment of further production sites as well as a cost adjustment throughout the enterprise.

New orders and recovery in the core business

Press Release

With **new orders amounting to more than 1 billion €**, the strategic cooperation with all world-leading aviation manufacturers could be expanded in each important business segment. These new orders include, in particular, an important contract for Dassault Aviation's new Falcon 10x - FACC manufactures fuel-saving winglets for the new business jet and, for the first time, also interior equipment for Dassault. The production of empennage components for the Airbus A220, as well as an order for the delivery of the entire cabin for the Bombardier Challenger 3500 business jet emphasize the innovative power of the enterprise. A strategically important milestone is the order for manufacturing structural components for ArianeGroup's Ariane 6, which enables FACC AG to break into the future market of Space.

New locations: expansion of the market presence

By establishing two new operating sites, FACC could further expand its global manufacturing and service network in the financial year 2021. At the new location in Melbourne (Florida), repair and retrofitting work in the business jet segment is carried out. Since 2018, aircraft refurbishment has been part of the FACC portfolio and will be consistently pursued with this step. Because of the closeness to customers, Florida plays an important role here. On the one hand, Florida is the biggest marketplace for business jets, on the other hand, FACC customers such as Bombardier or Embraer operate big business jet service companies in the area. In the Croatian town of Jakovlje, Plant 6 was put into operation in late 2021 after a construction time of 10 months. With an investment volume of 12.5 million € for the first expansion stage, the project is the biggest greenfield investment outside Austria in the history of FACC.

Committed to the Sky – new corporate strategy

With the FACC 2030 strategy, which was presented in March 2021, the enterprise aims at developing the Space sector as well as the Urban Air Mobility segment. By increasing the market shares in the core market and making investments amounting to 23.4 million in

research & development, important benchmarks have been set. The order already received in the Space segment reflects the first success of the strategic realignment.

Positive market development

Starting in the second half of 2021, the aviation market has further stabilized, especially in the field of short- and medium-haul aircraft. In the business jet segment, which is of special importance to FACC, the pre-crisis level could be reached again as from Q3/2021. In the long run, the prospect is extremely good. Airbus expects a need for 39,000 commercial aircraft by 2040.

Outlook for 2022

Because of the positive market prospects as well as the strategic realignment and the development of further business segments, FACC AG expects a growth in sales of 10% for 2022. Based on the good order situation, FACC will hire 200 new employees in Upper Austria alone and will expand the core business as well as the Urban Air Mobility and the Space segments with further investments in technology and growth.